

C A R L O W
C O U N T Y C O U N C I L

COMHAIRLE CHONTAE CHEATHARLOCHA



Audited Annual Financial Statement

For the Financial Year ended 31st December, 2019.



*County Offices
Athy Road
Carlow*

Tel : (059) 9170300

Fax : (059) 9141503

CONTENTS

AUDITED

	Page
Financial Review	1-5
Certificate of Chief Executive/Head of Finance	6
Audit Opinion	7
Statement of Accounting Policies	8-12
Financial Accounts	13
Statement of Comprehensive Income (Income & Expenditure Account)	14
Statement of Financial Position (Balance Sheet)	15
Statement of Funds Flow (Funds Flow Statement)	16
Notes on and forming part of the Accounts	17-27
Appendices	28
1 Analysis of Expenditure	29
2 Expenditure and Income by Division	30-37
3 Analysis of Income from Grants and Subsidies	38
4 Analysis of Income from Goods and Services	39
5 Summary of Capital Expenditure and Income	40
6 Capital Expenditure and Income by Division	41
7 Major Revenue Collections	42
8 Interest of Local Authorities in Companies	43

Carlow County Council Financial Review

Annual Financial Statement for year ending 31st December 2019

The Carlow County Council financial accounts for year ending 31st December 2019 have been prepared in accordance with the Local Government Act 2001, the Local Government Reform Act 2014, the Local Authority Accounting in Ireland Code of Practice & Accounting Regulations and the Local Government (Financial and Audit Procedures) Regulations 2014.

Format of 2019 Accounts

The 2019 accounts include an Income and Expenditure (*Revenue*) Account, Balance Sheet, Statement of Accounting Policies, notes to the accounts and appendices and are in line with the best modern financial reporting and accounting practices.

Fixed Assets

The Council's policies on fixed assets are set out in section 8 of the "Statement of Accounting Policies". The value of the Council's assets (*net of depreciation*) at 31st December 2019 amounted to € 1,074.1 m. € 728.6 m are Infrastructure assets. The remaining € 345.5 m are Operational, Non - Operational, and Community assets, which include Local Authority Houses, Corporate Property, Land Bank etc. The ongoing operational and maintenance costs of these assets are included in the Council's Income & Expenditure (*Revenue*) Account and are provided for each year in the Annual Budget.

Net Book Value of Fixed Assets at 31/12/2019		
	€	%
ROADS	728,595,331	67.83%
HOUSING	269,273,168	25.07%
CORPORATE BUILDINGS	38,398,816	3.58%
LAND/PARKS	36,500,255	3.40%
PLANT / EQUIP/ HERITAGE	1,307,782	0.12%
Total	1,074,075,352	100%

Income and Expenditure Account 2019 (Revenue Account)

Revenue expenditure in 2019 amounted to € 48.46 m excluding transfers from/to reserves. The closing balance on the Income and Expenditure Account at the 31st December 2019 was € 744,827 (credit) with a surplus of € 56,889 (0.1% of expenditure) recorded within the year. This was a significant result in the context of the current operating environment. The effort made by each department to remain within budget in 2019 while fulfilling the various work programmes agreed by Council is acknowledged.

Expenditure in Excess of Annual Budget

In 2019 expenditure in excess of the Annual Budget occurred on a number of individual services, which was offset by additional funding/income or by savings in other areas. The following table summarises services where expenditure exceeded the Annual Budget and approval is now requested to this expenditure pursuant to Section 104 of the Local Government Act 2001 and Local Government (Reform) Act 2014.

SERV	SERVICE	BUDGET 2019	OUTTURN 2019	BUDGET V OUTTURN 2019	DETAILS
A01	MAINTENANCE & IMP. OF LA HOUSING	2,285,488.81	2,676,851.33	391,362.52	ADDITIONAL FUNDING / OFFSET
A05	ADMIN. OF HOMELESS SERVICE	428,364.09	673,981.03	245,616.94	ADDITIONAL FUNDING / OFFSET
A07	RAS & LEASING PROG.	5,760,077.00	6,946,589.21	1,186,512.21	ADDITIONAL FUNDING / OFFSET
A08	HOUSING LOANS	479,420.46	523,423.93	44,003.47	ADDITIONAL FUNDING / OFFSET
B03	REGIONAL ROAD - MTCE & IMP.	1,826,983.69	2,636,122.91	809,139.22	ADDITIONAL FUNDING / OFFSET
B04	LOCAL ROAD - MTCE & IMP.	6,316,584.58	6,612,884.96	296,300.38	ADDITIONAL FUNDING / OFFSET
B07	ROAD SAFETY ENGINEERING IMP.	152,184.81	200,747.02	48,562.21	ADDITIONAL FUNDING / OFFSET
C08	LOCAL AUTHORITY WATER SERVICES	-	40.20	40.20	OFFSET - SAVINGS IN OTHER SERVS
D01	FORWARD PLANNING	173,723.76	184,732.33	11,008.57	OFFSET - SAVINGS IN OTHER SERVS
D02	DEVELOPMENT MANAGEMENT	1,027,748.47	1,052,232.14	24,483.67	ADDITIONAL FUNDING / OFFSET
D09	ECONOMIC DEV. AND PROMOTION	1,913,606.56	2,341,169.74	427,563.18	ADDITIONAL FUNDING / OFFSET
D10	PROPERTY MANAGEMENT	82,580.57	85,424.38	2,843.81	OFFSET - SAVINGS IN OTHER SERVS
E01	LANDFILL OPERATIONS & AFTERCARE	304,752.17	346,939.61	42,187.44	OFFSET - SAVINGS IN OTHER SERVS
E09	MAINTENANCE OF BURIAL GROUNDS	323,720.68	368,494.38	44,773.70	OFFSET - SAVINGS IN OTHER SERVS
E11	OPERATION OF FIRE SERVICE	2,848,439.22	3,039,344.67	190,905.45	ADDITIONAL FUNDING / OFFSET
F01	LEISURE FACILITIES OPERATIONS	79,050.00	79,107.68	57.68	OFFSET - SAVINGS IN OTHER SERVS
G01	LAND DRAINAGE COSTS	78,614.29	80,990.66	2,376.37	OFFSET - SAVINGS IN OTHER SERVS
G04	VETERINARY SERVICE	237,500.00	269,906.39	32,406.39	OFFSET - SAVINGS IN OTHER SERVS
H07	MARKETS AND CASUAL TRADING	18,553.88	23,768.57	5,214.69	OFFSET - SAVINGS IN OTHER SERVS

Debtors

In 2019 € 18.64 m was collected in respect of commercial rates, housing rents and housing loans. Rent collection improved by 1% to 94%, housing loan collection remained constant at 95% and rate collection remained constant at 86%. Overall gross debtors have increased by € 2.07 m principally due to Government Debtors in respect of Social Housing provision. A summary of the major collection accounts is set out in Appendix 7. € 5.1 m is included as a provision for doubtful debts.

TRADE DEBTORS			
	31/12/2019	31/12/2018	MOVEMENT
GOVERNMENT DEBTORS	6,068,093	4,130,534	1,937,559
COMMERCIAL DEBTORS	2,706,469	2,659,700	46,769
NON COMMERCIAL DEBTORS	453,829	528,342	- 74,512
DEVELOPMENT DEBTORS	3,284,967	3,201,365	83,601
OTHER SERVICES	810,571	822,667	- 12,097
OTHER LOCAL AUTHORITIES	87,687	87,048	639
REVENUE COMMISSIONERS	-	-	-
OTHER	-	-	-
CURRENT PORTION OF LONG TERM DEBTORS	1,694,560	1,603,445	91,115
TOTAL GROSS DEBTORS	15,106,175	13,033,102	2,073,074
			-
PROVISION FOR DOUBTFUL DEBTS	- 5,108,623	- 5,264,117	155,494
			-
TOTAL TRADE DEBTORS	9,997,552	7,768,985	2,228,568

Development Contributions

In accordance with the Council's accounting policy development contribution debtors amounting to € 3.28 m are accrued in the 2019 accounts. Due to the prevailing market conditions it will be difficult to secure payment in the short term and accordingly a provision of € 2.96 m has been made for doubtful debts. In 2019 receipts from development contributions amounted to € 1.2 m (*including € 175,000 as an agent for Irish Water*).

Capital Account

Capital expenditure in 2019 amounted to € 40.62 m. The timing of expenditure on individual schemes and the funding of those schemes through Government grants and recoupments or internal resources determine the outturn on the Capital Account. The closing balance on the Capital Account at 31st December 2019 was € 36.45 m (*credit*) and a cash inflow of € 5.78 m was recorded within the year.

CAPITAL ACCOUNT BALANCES 31/12/2019		
DETAILS	31/12/2019	31/12/2018
COMPLETED ASSET AC BALANCES	10,324,089	13,440,424
PRELIMINARY COSTS	100,537	128,480
WORK IN PROGRESS	2,032,464	1,865,566
NON ASSETT AC BALANCES	- 4,409,919	- 2,884,854
VOLUNTARY HOUSING	430,515	926,316
AFFORDABLE HOUSING	251,896	251,896
AGENCY WORKS	- 411,710	- 705,541
RESERVES		
HOUSING ANNUITIES RED. RESERVE	- 3,706,036	- 3,389,680
DEVELOPMENT LEVIES RESERVE	- 8,477,604	- 7,835,187
OTHER RESERVES	- 32,583,402	- 32,464,926
INSURANCE FUND	-	-
TOTAL	- 36,449,170	- 30,667,506

Development Credits - Sections 47 & 245 of the Planning Act 2000

Pursuant to sections 47 & 245 of the Planning Act 2000 credits in the sum of € 11.621 m have been advanced to developers in lieu of the provision of infrastructure. The development credits will be offset against future development contributions payable by those developers to the Council. At 31st December 2019 credits in the sum of € 962,885 had been drawn down. The balance of € 10.658 m is shown as a contra entry in the Capital Account.

Capital Debt

At the 31st December 2019, the Council held loans with lending institutions to the value of € 41.06 m.

CAPITAL DEBT 31/12/2019	
BALANCE JAN 1 st	39,664,540
NEW BORROWING	3,798,200
REPAYMENT OF PRINCIPAL	-1,850,139
REDEMPTIONS	-553,998
BALANCE DEC 31st	41,058,603

Summary

In 2019 Capital and Revenue expenditure amounted to € 89.08 m. The Income and Expenditure (*Revenue*) Account improved by € 56,889 and there was a cash inflow of € 5.78 m on the Capital Account. Notwithstanding the significant financial challenges in recent years the Council was overall in a stable financial position at 31st December 2019 and has consistently maintained high standards across all services. The financial impact of COVID 19 will be significant. The direct impact on future Income and Expenditure cannot be estimated at this time as the crisis is ongoing and accordingly provision is not made in the 2019 accounts for associated deficits should they arise.

The 2019 accounts will be forwarded to the Department of Housing, Planning and Local Government for audit purposes. When the 2019 statutory audit is completed the Audit Committee report on the 2019 Annual Financial Statement and on the Local Government Auditors Report will be submitted to Council for consideration pursuant to section 121 of the Local Government Act 2001 as amended by section 60 of the Local Government (Reform) Act 2014.

Signed

K Holohan

Chief Executive

P Delaney

Head of Finance

Dated 29th April 2020

CARLOW COUNTY COUNCIL

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2019

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of CARLOW COUNTY COUNCIL for the year ended 31 December 2019, as set out on pages 14 to 43, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.

Chief Executive



Date : 29th April 2020

Head of Finance



Date : 29th April 2020

Independent Auditor's Opinion to the Members of Carlow County Council

I have audited the annual financial statement of Carlow County Council for the year ended 31 December 2019 as set out on pages 8 to 27, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Carlow County Council at 31 December 2019 and its income and expenditure for the year then ended.

Emphasis of Matter- Uncertainty relating to COVID-19

I draw attention to Note 23 of the Annual Financial Statements, which refers to the impact of COVID-19, a non-adjusting post balance sheet event, and describes the uncertainty faced by the local authority as a result. My opinion is not modified in respect of this matter.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Local Government Auditor

Date: 22 December 2020

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of CARLOW COUNTY COUNCIL in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2019

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2019 €	2019 €	2019 €	2018 €
Housing & Building		12,250,227	14,661,009	(2,410,782)	(2,911,319)
Roads Transportation & Safety		11,176,436	6,968,430	4,208,006	3,906,742
Water Services		4,530,966	4,367,381	163,585	82,675
Development Management		5,156,064	2,018,634	3,137,430	3,007,183
Environmental Services		6,500,339	1,396,052	5,104,287	4,686,773
Recreation & Amenity		3,604,844	138,343	3,466,501	3,398,307
Agriculture, Education, Health & Welfare		355,311	67,450	287,860	236,524
Miscellaneous Services		4,889,354	1,785,158	3,104,196	2,768,858
Total Expenditure/Income	15	48,463,541	31,402,457		
Net cost of Divisions to be funded from Rates & Local Property Tax				17,061,084	15,175,742
Rates				14,625,602	14,602,024
Local Property Tax				6,138,657	6,138,657
Surplus/(Deficit) for Year before Transfers	16			3,703,175	5,564,939
Transfers from/(to) Reserves	14			(3,646,286)	(5,526,387)
Overall Surplus/(Deficit) for Year				56,889	38,552
General Reserve @ 1st January 2019				687,939	649,387
General Reserve @ 31st December 2019				744,828	687,939

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019

	Notes	2,019	2,018
		€	€
Fixed Assets	1		
Operational		311,544,573	296,673,765
Infrastructural		728,595,331	728,595,331
Community		7,423,981	7,541,792
Non-Operational		26,511,467	26,565,295
		1,074,075,352	1,059,376,183
Work in Progress and Preliminary Expenses	2	6,554,848	4,679,395
Long Term Debtors	3	47,925,605	43,348,778
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	10,525,556	8,200,049
Bank Investments		42,797,639	39,707,612
Cash at Bank		447,233	266,009
Cash in Transit		55,790	84,074
		53,826,220	48,257,745
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	14,691,710	14,437,161
Finance Leases		-	-
		14,691,710	14,437,161
Net Current Assets / (Liabilities)		39,134,510	33,820,584
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	39,208,465	37,943,456
Finance Leases		-	-
Refundable deposits	8	2,187,306	1,421,528
Other		8,123,800	5,282,542
		49,519,572	44,647,525
Net Assets		1,118,170,743	1,096,577,415
Represented by			
Capitalisation Account	9	1,074,075,352	1,059,376,183
Income WIP	2	4,421,848	2,130,928
Specific Revenue Reserve		-	1,248,228
General Revenue Reserve		744,828	687,939
Other Balances	10	38,928,716	33,134,137
Total Reserves		1,118,170,743	1,096,577,415

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2019**

	Note	2019 €	2019 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(2,014,069)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		14,699,168	
Increase/(Decrease) in WIP/Preliminary Funding		2,290,920	
Increase/(Decrease) in Reserves Balances	18	<u>1,077,249</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			18,067,337
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(14,699,168)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,875,453)	
(Increase)/Decrease in Other Capital Balances	19	<u>4,288,949</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(12,285,673)
Financing			
Increase/(Decrease) in Loan Financing	20	(470,559)	
(Increase)/Decrease in Reserve Financing	21	<u>(819,847)</u>	
Net Inflow/(Outflow) from Financing Activities			(1,290,405)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			765,778
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>3,242,968</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2019	39,243,135	10,135,362	254,277,751	37,729,816	6,957,851	1,425,137	68,233	728,595,331	-	1,078,432,617
Additions										
- Purchased	672,809	-	11,863,100	669,000	148,669	66,776	-	-	-	13,420,354
- Transfers WIP	-	80,300	4,218,000	-	-	-	-	-	-	4,298,300
Disposals\Statutory Transfers	(1,395,637)	-	(1,085,683)	-	(47,355)	-	-	-	-	(2,528,675)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2019	38,520,307	10,215,662	269,273,168	38,398,816	7,059,165	1,491,913	68,233	728,595,331	-	1,093,622,595
Depreciation										
Depreciation @ 1/1/2019	9,319,590	2,720,116	-	-	5,780,514	1,236,212	-	-	-	19,056,433
Provision for Year	-	196,008	-	-	230,712	87,768	-	-	-	514,488
Disposals\Statutory Transfers	-	-	-	-	(23,678)	-	-	-	-	(23,678)
Accumulated Depreciation @ 31/12/2019	9,319,590	2,916,124	-	-	5,987,548	1,323,981	-	-	-	19,547,243
Net Book Value @ 31/12/2019	29,200,717	7,299,538	269,273,168	38,398,816	1,071,616	167,932	68,233	728,595,331	-	1,074,075,352
Net Book Value @ 31/12/2018	29,923,545	7,415,246	254,277,751	37,729,816	1,177,336	188,925	68,233	728,595,331	-	1,059,376,183
Net Book Value by Category										
Operational	5,334,185	-	269,273,168	35,696,050	1,071,616	161,623	7,930	-	-	311,544,573
Infrastructural	-	-	-	-	-	-	-	728,595,331	-	728,595,331
Community	-	7,299,538	-	57,831	-	6,310	60,303	-	-	7,423,981
Non-Operational	23,866,532	-	-	2,644,935	-	-	-	-	-	26,511,467
Net Book Value @ 31/12/2019	29,200,717	7,299,538	269,273,168	38,398,816	1,071,616	167,932	68,233	728,595,331	-	1,074,075,352

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2019 €	Unfunded 2019 €	Total 2019 €	Total 2018 €
Expenditure				
Work in Progress	5,661,279	9,936	5,671,215	2,447,815
Preliminary Expenses	681,174	202,460	883,634	2,231,581
	6,342,452	212,396	6,554,848	4,679,395
Income				
Work in Progress	3,637,284	1,466	3,638,751	46,277
Preliminary Expenses	780,813	2,284	783,097	2,084,651
	4,418,097	3,751	4,421,848	2,130,928
Net Expended				
Work in Progress	2,023,994	8,470	2,032,464	2,401,537
Preliminary Expenses	(99,639)	200,176	100,537	146,930
Net Over/(Under) Expenditure	1,924,355	208,645	2,133,001	2,548,467

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2019 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	14,156,173	3,747,663	(709,539)	(183,480)	(26,907)	16,983,910	14,156,173
Tenant Purchases Advances	3,220	-	(2,564)	(631)	-	26	3,220
Shared Ownership Rented Equity	402,675	-	-	(37,622)	(8,118)	356,935	402,675
	14,562,068	3,747,663	(712,103)	(221,733)	(35,025)	17,340,870	14,562,068
Recoupable Loan Advances						12,896,226	13,849,111
Capital Advance Leasing Facility						8,123,800	5,282,542
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						11,259,269	11,258,502
						32,279,295	30,390,155
						49,620,165	44,952,223
Less: Amounts falling due within one year (Note 5)						(1,694,560)	(1,603,445)
Total Amounts falling due after more than one year						47,925,605	43,348,778

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2019 €	2018 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2019 €	2018 €
Government Debtors	6,068,093	4,130,534
Commercial Debtors	2,706,469	2,659,700
Non-Commercial Debtors	453,829	528,342
Development Levy Debtors	3,284,967	3,201,365
Other Services	810,571	822,667
Other Local Authorities	87,687	87,048
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	1,694,560	1,603,445
Total Gross Debtors	15,106,175	13,033,102
Less: Provision for Doubtful Debts	(5,108,623)	(5,264,117)
Total Trade Debtors	9,997,552	7,768,985
Prepayments	528,004	431,065
	10,525,556	8,200,049

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019 €	2018 €
Trade creditors	3,609,161	3,143,012
Grants	248,124	47,118
Revenue Commissioners	1,366,814	637,764
Other Local Authorities	41,525	31,968
Other Creditors	56,751	461,917
	5,322,375	4,321,779
Accruals	2,986,835	3,196,664
Deferred Income	4,532,363	5,197,633
Add: Amounts falling due within one year (Note 7)	1,850,137	1,721,084
	14,691,710	14,437,161

7. Loans Payable

(a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Balance @ 1/1/2019	39,664,540	-	-	39,664,540	38,779,774
Borrowings	3,798,200	-	-	3,798,200	3,381,870
Repayment of Principal	(1,850,139)	-	-	(1,850,139)	(1,721,085)
Early Redemptions	(553,998)	-	-	(553,998)	(776,019)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2019	41,058,603	-	-	41,058,603	39,664,540
Less: Amounts falling due within one year (Note 6)				1,850,137	1,721,084
Total Amounts falling due after more than one year				39,208,465	37,943,456

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Mortgage loans*	17,131,617	-	-	17,131,617	14,294,254
Non-Mortgage loans					
Asset/Grants	5,347,794	-	-	5,347,794	5,784,294
Revenue Funding	-	-	-	-	-
Bridging Finance	5,300,300	-	-	5,300,300	5,300,300
Recoupable	12,896,226	-	-	12,896,226	13,849,111
Shared Ownership – Rented Equity	382,666	-	-	382,666	436,581
	41,058,603	-	-	41,058,603	39,664,540
Less: Amounts falling due within one year (Note 6)				1,850,137	1,721,084
Total Amounts falling due after more than one year				39,208,465	37,943,456

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
Opening Balance at 1 January	1,421,528	3,623,462
Deposits received *	832,328	(2,157,235)
Deposits repaid	(66,550)	(44,699)
Closing Balance at 31 December	2,187,306	1,421,528

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

*In 2018 an amount of €2,374,050 was transferred from Refundable Deposits to Other Balances in the Capital Account relating to an historic deposit received which is non-refundable in nature.

In 2019 an amount of €654,408 was reclassified as a Refundable Deposit relating to Road Opening Deposits which are refundable in nature.

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2019 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Grants	166,282,606	12,297,279	4,298,300	(870,908)	-	-	182,007,277	166,282,606
Loans	22,158,313	-	-	(1,088,029)	-	-	21,070,284	22,158,313
Revenue funded	15,176,324	33,918	-	(307,608)	-	-	14,902,634	15,176,324
Leases	180,532	-	-	-	-	-	180,532	180,532
Development Levies	27,536,606	-	-	-	-	-	27,536,606	27,536,606
Tenant Purchase Annuities	8,883,925	-	-	(37,131)	-	-	8,846,794	8,883,925
Unfunded	748,751	738,500	-	-	-	-	1,487,251	748,751
Historical	817,120,274	-	-	(225,000)	-	-	816,895,274	817,120,274
Other	20,345,286	350,657	-	-	-	-	20,695,943	20,345,286
Total Gross Funding	1,078,432,617	13,420,354	4,298,300	(2,528,675)	-	-	1,093,622,595	1,078,432,617
Less: Amortised							(19,547,243)	(19,056,433)
Total *							1,074,075,352	1,059,376,183

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2019 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Development Levies balances	(i)	7,835,187	-	75,122	1,101,509	(383,970)	8,477,604	7,835,187
Capital account balances including asset formation and enhancement	(ii)	(9,295,608)	(554,421)	34,214,711	33,738,615	4,823,666	(5,502,459)	(9,295,608)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(926,316)	-	3,807,922	4,303,722	-	(430,515)	(926,316)
- Affordable Housing		(251,896)	-	-	-	-	(251,896)	(251,896)
Reserves created for specific purposes	(iv)	35,854,606	-	62,445	1,048,621	(551,344)	36,289,438	35,854,606
A. Net Capital Balances		33,215,973	(554,421)	38,160,199	40,192,466	3,888,352	38,582,171	33,215,973
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(10,483,453)	(10,911,834)
Interest in Associated Companies	(vi)						10,829,998	10,829,998
B. Non Capital Balances							346,545	(81,836)
Total Other Balances							38,928,716	33,134,137

* (j) Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2019 €	2018 €
Net WIP & Preliminary Expenses (Note 2)	(2,133,001)	(2,548,467)
Net Capital Balances (Note 10)	38,582,171	33,215,973
Capital Balance Surplus/(Deficit) @ 31 December	36,449,170	30,667,506

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2019 €	2018 €
Opening Balance @ 1 January	30,667,506	26,863,243
Expenditure	40,618,051	33,180,660
Income		
- Grants	37,716,238	25,989,564
- Loans	-	-
- Other	4,777,727	6,791,761
Total Income	42,493,965	32,781,325
Net Revenue Transfers	3,905,750	4,203,598
Closing Balance @ 31 December	36,449,170	30,667,506

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2019 Loan Annuity €	2019 Rented Equity €	2019 Total €	2018 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	16,983,910	356,935	17,340,845	14,558,848
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(17,131,617)	(382,666)	(17,514,283)	(14,730,835)
Surplus/(Deficit) in Funding @ 31st December	(147,707)	(25,731)	(173,438)	(171,987)

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2019 Plant & Machinery €	2019 Materials €	2019 Total €	2018 Total €
Expenditure	(155,113)	-	(155,113)	(193,567)
Charged to Jobs	156,443	-	156,443	199,551
	1,330	-	1,330	5,984
Transfers from/(to) Reserves	(43,000)	-	(43,000)	(24,000)
Surplus/(Deficit) for the Year	(41,670)	-	(41,670)	(18,016)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2019 Transfers from Reserves €	2019 Transfers to Reserves €	2019 €	2018 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(35,879)	(35,879)	(35,430)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(952,885)	(952,885)	(938,482)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	315,223	(2,972,745)	(2,657,522)	(4,552,475)
Surplus/(Deficit) for Year	315,223	(3,961,509)	(3,646,286)	(5,526,387)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2019		2018	
		€	%	€	%
Grants & Subsidies	3	17,126,166	33%	15,478,966	30%
Contributions from other local authorities		292,871	1%	286,835	1%
Goods & Services	4	13,983,420	27%	15,459,631	30%
		31,402,457	60%	31,225,432	60%
Local Property Tax		6,138,657	12%	6,138,657	12%
Rates		14,625,602	28%	14,602,024	28%
Total Income		52,166,716	100%	51,966,113	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2019 €	2019 €	2019 €	2019 €	2019 €
Housing & Building	12,250,227	1,668,447	13,918,673	12,264,587	(1,654,086)
Roads Transportation & Safety	11,176,436	97,334	11,273,770	10,299,439	(974,331)
Water Services	4,530,966	38,099	4,569,066	4,989,438	420,373
Development Management	5,156,064	276,462	5,432,526	5,049,933	(382,593)
Environmental Services	6,500,339	119,580	6,619,919	6,637,640	17,722
Recreation & Amenity	3,604,844	431,652	4,036,497	4,098,905	62,408
Agriculture, Education, Health & Welfare	355,311	10,586	365,897	336,114	(29,783)
Miscellaneous Services	4,889,354	1,319,349	6,208,703	6,693,693	484,990
Total Divisions	48,463,541	3,961,509	52,425,050	50,369,750	(2,055,300)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	48,463,541	3,961,509	52,425,050	50,369,750	(2,055,300)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2019 €	2019 €	2019 €	2019 €	2019 €	2019 €
	14,661,009	556,000	15,217,009	13,752,410	1,464,599	(189,488)
	6,968,430	(163,000)	6,805,430	5,694,190	1,111,240	136,909
	4,367,381	-	4,367,381	4,737,648	(370,267)	50,106
	2,018,634	(96,777)	1,921,857	1,355,891	565,966	183,373
	1,396,052	185,000	1,581,052	1,224,732	356,320	374,042
	138,343	-	138,343	139,088	(745)	61,663
	67,450	-	67,450	79,276	(11,826)	(41,608)
	1,785,158	(166,000)	1,619,158	2,647,865	(1,028,707)	(543,717)
	31,402,457	315,223	31,717,680	29,631,100	2,086,580	31,280
	6,138,657	-	6,138,657	6,138,650	7	7
	14,625,602	-	14,625,602	14,600,000	25,602	25,602
	52,166,716	315,223	52,481,939	50,369,750	2,112,189	56,889

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019
€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	56,889
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(2,325,507)
Increase/(Decrease) in Creditors Less than One Year	254,549
	<u>(2,014,069)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	642,417
Increase/(Decrease) in Reserves created for specific purposes	434,832
	<u>1,077,249</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	3,793,148
(Increase)/Decrease in Voluntary Housing Balances	495,800
(Increase)/Decrease in Affordable Housing Balances	-
	<u>4,288,949</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(4,576,827)
Increase/(Decrease) in Mortgage Loans	2,837,362
Increase/(Decrease) in Asset/Grant Loans	(436,499)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(952,885)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(53,915)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(129,053)
Increase/(Decrease) in Other Creditors - Deferred Income	2,841,259
	<u>(470,559)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019

€

21. (Increase)/Decrease in Reserve Financing

Increase/(Decrease) in Specific Revenue Reserve	(1,248,228)
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	428,381
(Increase)/Decrease in Reserves in Associated Companies	-
	(819,847)

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	3,090,028
Increase/(Decrease) in Cash at Bank/Overdraft	181,224
Increase/(Decrease) in Cash in Transit	(28,284)
	3,242,968

23. Post Balance Sheet (Non Adjusting)Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19.

In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement.

This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time.

The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash. It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

APPENDICES

**APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2019**

	2019 €	2018 €
Payroll Expenses		
Salary & Wages	12,961,126	12,569,535
Pensions (incl Gratuities)	3,066,156	2,730,400
Other costs	2,285,608	2,248,045
Total	18,312,891	17,547,979
Operational Expenses		
Purchase of Equipment	325,276	328,062
Repairs & Maintenance	977,663	940,204
Contract Payments	5,438,816	5,032,744
Agency services	342,082	1,266,803
Machinery Yard Charges incl Plant Hire	2,370,293	2,057,104
Purchase of Materials & Issues from Stores	877,707	916,406
Payment of Grants	1,278,278	1,307,475
Members Costs	480,954	482,331
Travelling & Subsistence Allowances	600,351	577,146
Consultancy & Professional Fees Payments	507,721	484,052
Energy / Utilities Costs	921,199	984,188
Other	8,448,662	7,599,797
Total	22,569,000	21,976,310
Administration Expenses		
Communication Expenses	369,992	384,716
Training	182,266	231,117
Printing & Stationery	156,446	115,799
Contributions to other Bodies	1,490,893	1,301,292
Other	959,618	829,830
Total	3,159,215	2,862,754
Establishment Expenses		
Rent & Rates	148,292	109,267
Other	393,666	342,533
Total	541,958	451,800
Financial Expenses	3,468,306	3,314,090
Miscellaneous Expenses	412,170	248,241
Total Expenditure	48,463,541	46,401,174

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	2,676,851	149,273	5,509,799	-	5,659,072
A02	Housing Assessment, Allocation and Transfer	229,711	-	6,348	-	6,348
A03	Housing Rent and Tenant Purchase Administration	293,404	-	5,582	-	5,582
A04	Housing Community Development Support	194,181	66,888	1,489	-	68,377
A05	Administration of Homeless Service	673,981	563,498	5,493	-	568,991
A06	Support to Housing Capital & Affordable Prog.	1,640,068	1,267,804	13,359	-	1,281,163
A07	RAS Programme	6,946,589	5,975,646	953,090	-	6,928,736
A08	Housing Loans	523,424	-	454,216	-	454,216
A09	Housing Grants	467,707	-	2,210	-	2,210
A11	Agency & Recoupable Services	0	-	-	-	-
A12	HAP Programme	272,756	239,608	2,707	-	242,315
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,918,673	8,262,717	6,954,292	-	15,217,009
Less Transfers to/from Reserves		1,668,447		556,000		556,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,250,227		6,398,292		14,661,009

**APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	422,215	263,220	19,294	-	282,514
B03 Regional Road - Maintenance and Improvement	2,636,123	2,084,438	22,392	-	2,106,830
B04 Local Road - Maintenance and Improvement	6,612,885	3,587,157	201,749	-	3,788,906
B05 Public Lighting	816,067	56,943	1,263	-	58,206
B06 Traffic Management Improvement	111,724	-	12,378	-	12,378
B07 Road Safety Engineering Improvement	200,747	163,482	2,529	-	166,011
B08 Road Safety Promotion/Education	215,559	-	6,295	-	6,295
B09 Maintenance & Management of Car Parking	187,138	-	344,130	-	344,130
B10 Support to Roads Capital Prog.	71,312	-	2,282	-	2,282
B11 Agency & Recoupable Services	-	-	37,878	-	37,878
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	11,273,770	6,155,240	650,190	-	6,805,430
Less Transfers to/from Reserves	97,334		(163,000)		(163,000)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	11,176,436		813,190		6,968,430

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	2,417,444	-	59,529	-	59,529
C02	Operation and Maintenance of Waste Water Treatment	1,958,242	-	52,883	-	52,883
C03	Collection of Water and Waste Water Charges	81,876	-	1,654	-	1,654
C04	Operation and Maintenance of Public Conveniences	90,753	-	2,321	-	2,321
C05	Admin of Group and Private Installations	20,711	-	6,900	-	6,900
C06	Support to Water Capital Programme	-	-	-	-	-
C07	Agency & Recoupable Services	-	-	-	-	-
C08	Local Authority Water and Sanitary Services	40	-	4,244,095	-	4,244,095
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,569,066	-	4,367,381	-	4,367,381
Less Transfers to/from Reserves		38,099		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,530,966		4,367,381		4,367,381

APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	184,732	-	3,647	-	3,647
D02	Development Management	1,052,232	-	197,050	-	197,050
D03	Enforcement	344,426	-	7,439	-	7,439
D04	Op & Mtce of Industrial Sites & Commercial Facilities	62,812	-	894	-	894
D05	Tourism Development and Promotion	118,067	-	-	-	-
D06	Community and Enterprise Function	981,240	84,011	31,715	-	115,726
D07	Unfinished Housing Estates	115,916	-	2,247	-	2,247
D08	Building Control	137,683	-	15,544	-	15,544
D09	Economic Development and Promotion	2,341,170	1,326,380	237,566	-	1,563,946
D10	Property Management	85,424	-	15,364	-	15,364
D11	Heritage and Conservation Services	8,825	-	-	-	-
D12	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,432,526	1,410,391	511,466	-	1,921,857
Less Transfers to/from Reserves		276,462		(96,777)		(96,777)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		5,156,064		608,243		2,018,634

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
E01	Operation, Maintenance and Aftercare of Landfill	346,940	-	195,689	-	195,689
E02	Op & Mtce of Recovery & Recycling Facilities	827,806	-	350,887	13,683	364,570
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	-	-	-	-	-
E05	Litter Management	218,551	-	15,318	-	15,318
E06	Street Cleaning	697,838	-	12,033	-	12,033
E07	Waste Regulations, Monitoring and Enforcement	315,446	165,000	19,413	-	184,413
E08	Waste Management Planning	125,787	-	2,205	-	2,205
E09	Maintenance and Upkeep of Burial Grounds	368,494	-	123,692	-	123,692
E10	Safety of Structures and Places	421,343	40,502	9,355	-	49,857
E11	Operation of Fire Service	3,039,345	-	267,408	176,251	443,659
E12	Fire Prevention	116,452	-	163,703	-	163,703
E13	Water Quality, Air and Noise Pollution	141,917	-	25,914	-	25,914
E14	Agency & Recoupable Services	-	-	-	-	-
E15	Climate Change and Flooding	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,619,919	205,502	1,185,616	189,934	1,581,052
Less Transfers to/from Reserves		119,580		185,000		185,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,500,339		1,000,616		1,396,052

APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	79,108	-	-	-	-
F02 Operation of Library and Archival Service	1,747,146	-	35,497	-	35,497
F03 Op, Mtce & Imp of Outdoor Leisure Areas	947,341	-	12,112	-	12,112
F04 Community Sport and Recreational Development	46,859	-	-	-	-
F05 Operation of Arts Programme	1,216,043	81,950	8,784	-	90,734
F06 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,036,497	81,950	56,393	-	138,343
Less Transfers to/from Reserves	431,652		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	3,604,844		56,393		138,343

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	80,991	-	1,942	-	1,942
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	269,906	5,585	52,423	-	58,008
G05	Educational Support Services	15,000	7,500	-	-	7,500
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		365,897	13,085	54,365	-	67,450
Less Transfers to/from Reserves		10,586		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		355,311		54,365		67,450

**APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES**

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	141,652	-	1,722	1,600	3,322
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	4,233,472	-	12,581	-	12,581
H04	Franchise Costs	153,866	-	3,059	-	3,059
H05	Operation of Morgue and Coroner Expenses	87,137	-	688	-	688
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	23,769	-	411	-	411
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	833,531	-	2,408	-	2,408
H10	Motor Taxation	494,793	-	17,139	-	17,139
H11	Agency & Recoupable Services	240,485	997,281	480,932	101,336	1,579,549
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,208,703	997,281	518,941	102,936	1,619,158
Less Transfers to/from Reserves		1,319,349		(166,000)		(166,000)
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,889,354		684,941		1,785,158
TOTAL ALL DIVISIONS		48,463,541	17,126,166	13,983,420	292,871	31,402,457

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019 €	2018 €
Department of Housing, Planning and Local Government		
Housing Grants & Subsidies	8,195,170	6,987,884
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	-	-
Environmental Protection/Conservation Grants	-	167,889
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	1,064,828	841,467
	9,259,998	7,997,240
Other Departments and Bodies		
Road Grants	6,155,240	6,142,436
Local Enterprise Office	1,306,880	1,134,372
Community Employment Schemes	-	-
Civil Defence	40,502	42,392
Higher Education Grants	-	-
Miscellaneous	363,546	162,525
	7,866,169	7,481,726
Total	17,126,166	15,478,966

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019	2018
	€	€
Rents from Houses	5,855,525	5,786,768
Housing Loans Interest & Charges	452,070	400,889
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,244,095	4,280,078
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	439,921	351,383
Parking Fines/Charges	496,813	444,264
Recreation & Amenity Activities	-	-
Library Fees/Fines	729	5,326
Agency Services	145,500	168,615
Pension Contributions	528,017	502,620
Property Rental & Leasing of Land	15,683	21,659
Landfill Charges	301,670	1,478,921
Fire Charges	184,646	103,532
NPPR	286,155	769,477
Misc. (Detail)	1,032,596	1,146,098
	13,983,420	15,459,631

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
EXPENDITURE		
Payment to Contractors	21,272,750	16,752,974
Purchase of Land	-	-
Purchase of Other Assets/Equipment	6,880,324	5,949,657
Professional & Consultancy Fees	1,430,076	1,251,889
Other	11,034,900	9,226,140
Total Expenditure (Net of Internal Transfers)	40,618,051	33,180,660
Transfers to Revenue	-	96,507
Total Expenditure (Incl Transfers) *	40,618,051	33,277,167
INCOME		
Grants and LPT	37,716,238	25,989,564
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	1,101,509	889,433
(b) Property Disposals		
- Land	-	-
- LA Housing	410,000	407,100
- Other property	36,599	-
(c) Purchase Tenant Annuities	386	1,701
(d) Car Parking	186,058	142,266
(e) Other	3,043,176	5,351,262
Total Income (Net of Internal Transfers)	42,493,965	32,781,325
Transfers from Revenue	3,905,750	4,300,104
Total Income (Incl Transfers) *	46,399,715	37,081,430
Surplus\ (Deficit) for year	5,781,664	3,804,263
Balance (Debit)\ Credit @ 1 January	30,667,506	26,863,243
Balance (Debit)\ Credit @ 31 December	36,449,170	30,667,506

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2019	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2019
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	265,499	24,957,448	27,170,726	-	430,135	27,600,861	89,465	-	(501,466)	2,496,911
Road Transportation & Safety	(9,698,177)	6,136,920	4,767,607	-	1,269,027	6,036,634	233,000	-	2,437,889	(7,127,574)
Water Services	(4,575,626)	970,114	632,884	-	209,200	842,084	-	-	-	(4,703,656)
Development Management	21,188,469	4,050,267	3,601,624	-	1,233,725	4,835,349	230,907	-	(172,581)	22,031,877
Environmental Services	7,068,412	1,660,713	674,083	-	(170,883)	503,200	(93,500)	-	277,611	6,095,010
Recreation & Amenity	1,007,627	843,686	867,076	-	47,619	914,695	422,350	-	4,781	1,505,766
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	15,411,302	1,998,901	2,238	-	1,758,904	1,761,142	3,023,528	-	(2,046,234)	16,150,837
TOTAL	30,667,506	40,618,051	37,716,238	-	4,777,727	42,493,965	3,905,750	-	-	36,449,170

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2019

A Debtor type	B Incoming arrears @ 1/1/2019	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2019 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,275,188	14,625,601	1,358,990	1,593,150	-	13,948,649	11,604,480	2,344,169	398,565	86%
Rents & Annuities	460,278	5,860,594	-	26,880	-	6,293,992	5,913,182	380,809	-	94%
Housing Loans	56,129	1,124,156	-	-	-	1,180,285	1,121,483	58,802	-	95%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Carlow Arts Centre Ltd	100%	Subsidiary	€13,260,348	€8,093,941	€1,082,043	€1,762,577	-€5,324,502	N	31/12/2019
Carlow Town & County Amenity Trust Ltd	100%	Subsidiary	€227,551	€94,565	€397,243	€412,971	€132,986	N	31/07/2019
Carlow Community Enterprise Centre Ltd	43%	Associate	€1,746,463	€1,163,599	€247,532	€258,122	€582,864	N	30/06/2019
Carlow Tourism Ltd	33%	Associate	€113,344	€127,699	€372,813	€385,515	-€14,355	N	31/12/2019
Carlow Kilkenny Energy Agency Ltd	25%	Associate	€1,143,005	€431,647	€1,574,260	€1,469,138	€711,358	N	31/12/2019