

CARLOW COUNTY COUNCIL **Audited Annual Financial** **Statement**

For the Financial Year ended 31st December, 2022.



**COMHAIRLE CONTAE
CHEATHARLACH**

CARLOW COUNTY COUNCIL

AUDITED

ANNUAL FINANCIAL STATEMENT

CARLOW COUNTY COUNCIL

For the year ended 31st December 2022

CONTENTS

AUDITED

	Page
Financial Review	1-5
Certificate of Chief Executive/Head of Finance	6
Audit Opinion	7
Statement of Accounting Policies	8-12
Financial Accounts	13
Statement of Comprehensive Income (Income & Expenditure Account)	14
Statement of Financial Position (Balance Sheet)	15
Statement of Funds Flow (Funds Flow Statement)	16
Notes on and forming part of the Accounts	17-28
Appendices	29
1 Analysis of Expenditure	30
2 Expenditure and Income by Division	31-38
3 Analysis of Income from Grants and Subsidies	39
4 Analysis of Income from Goods and Services	40
5 Summary of Capital Expenditure and Income	41
6 Capital Expenditure and Income by Division	42
7 Major Revenue Collections	43
8 Interest of Local Authorities in Companies	44

Carlow County Council Financial Review

Annual Financial Statement for year ending 31st December 2022.

The Carlow County Council financial accounts for year ending 31st December 2022 have been prepared in accordance with the Local Government Act 2001, the Local Government Reform Act 2014, the Local Authority Accounting in Ireland Code of Practice & Accounting Regulations, and the Local Government (Financial and Audit Procedures) Regulations 2014.

Format of 2022 Accounts

The 2022 accounts include an Income and Expenditure (*Revenue*) Account, Balance Sheet, Statement of Accounting Policies, notes to the accounts and appendices and are in line with the best modern financial reporting and accounting practices.

Fixed Assets

The Council's policies on fixed assets are set out in section 8 of the "Statement of Accounting Policies". The value of the Council's assets (*net of depreciation*) at 31st December 2022 amounted to € 1,102 m. € 728.59 m are Infrastructure assets. The remaining € 373.55 m are Operational, Non - Operational, and Community assets, which include Local Authority Houses, Corporate Property, Land Bank etc. The ongoing operational and maintenance costs of these assets are included in the Council's Income & Expenditure (*Revenue*) Account and are provided for each year in the Annual Budget.

Net Book Value of Fixed Assets at 31/12/2022		
	€	%
ROADS	728,595,331	66.11%
HOUSING	295,742,229	26.83%
CORPORATE BUILDINGS	38,761,285	3.52%
LAND/PARKS	36,208,777	3.29%
PLANT / EQUIP/ HERITAGE	2,835,729	0.26%
Total	1,102,143,351	100%

Income and Expenditure Account 2022 (Revenue Account)

Revenue expenditure in 2022 amounted to € 58.15 m excluding transfers from/to reserves. The closing balance on the Income and Expenditure Account at the 31st of December 2022 was € 860,054 (*credit*) with a surplus of € 41,352 (*0.07% of expenditure*) recorded within the year. This was a significant result in the context of the current operating environment. The effort made by each department to remain within budget in 2022 while fulfilling the various work programmes agreed by Council is acknowledged.

Expenditure in Excess of Annual Budget

In 2022 expenditure in excess of the Annual Budget occurred on a number of individual services, which was offset by additional funding/income or by savings in other areas. The following table summarises services where expenditure exceeded the Annual Budget and approval is now requested to this expenditure pursuant to Section 104 of the Local Government Act 2001 and Local Government (Reform) Act 2014.

SERV	SERVICE	BUDGET 2022	OUTTURN 2022	BUDGET V OUTTURN 2022	DETAILS
A01	MAINTENANCE OF LA HOUSING UNITS	3,232,994.24	3,278,887.14	45,892.90	ADDITIONAL FUNDING / OFFSET
A03	HOUSING RENT ADMINISTRATION	245,684.15	452,691.51	207,007.36	ADDITIONAL FUNDING / OFFSET
A04	HOUSING COMMUNITY SUPPORT	289,013.11	303,561.95	14,548.84	OFFSET - SAVINGS IN OTHER SERVS
A05	ADMIN OF HOMELESS SERVICE	957,891.18	972,838.10	14,946.92	ADDITIONAL FUNDING / OFFSET
A07	RAS AND LEASING	9,877,897.75	10,514,693.52	636,795.77	ADDITIONAL FUNDING / OFFSET
A08	HOUSING LOANS	549,183.92	583,421.67	34,237.75	ADDITIONAL FUNDING / OFFSET
B04	LOCAL ROAD - MAINTENANCE AND IMP	7,331,237.27	8,675,340.03	1,344,102.76	ADDITIONAL FUNDING / OFFSET
B07	ROAD SAFETY IMPROVEMENT	244,651.50	265,860.59	21,209.09	ADDITIONAL FUNDING / OFFSET
C04	PUBLIC CONVENIENCES	91,098.89	97,886.24	6,787.35	OFFSET - SAVINGS IN OTHER SERVS
C07	AGENCY & RECOUPABLE SERVICES	50,000.00	400,000.00	350,000.00	OFFSET - SAVINGS IN OTHER SERVS
D02	DEVELOPMENT MANAGEMENT	1,423,231.51	1,648,406.17	225,174.66	ADDITIONAL FUNDING / OFFSET
D09	ECONOMIC DEVELOPMENT	2,492,103.41	2,786,638.50	294,535.09	ADDITIONAL FUNDING / OFFSET
D10	PROPERTY MANAGEMENT	93,762.06	107,341.74	13,579.68	OFFSET - SAVINGS IN OTHER SERVS
E06	STREET CLEANING	859,730.12	878,098.22	18,368.10	OFFSET - SAVINGS IN OTHER SERVS
E10	SAFETY OF STRUCTURES AND PLACES	466,017.32	480,105.31	14,087.99	ADDITIONAL FUNDING / OFFSET
E11	OPERATION OF FIRE SERVICE	3,030,443.45	3,507,091.15	476,647.70	ADDITIONAL FUNDING / SAVINGS IN OTHER SERVS
E12	FIRE PREVENTION	60,226.02	103,506.97	43,280.95	OFFSET - SAVINGS IN OTHER SERVS
E15	CLIMATE CHANGE AND FLOODING	120,300.00	236,025.24	115,725.24	ADDITIONAL FUNDING / OFFSET
F01	LEISURE FACILITIES OPERATIONS	88,000.00	88,057.68	57.68	OFFSET - SAVINGS IN OTHER SERVS
F04	COMMUNITY SPORT AND RECREATION	113,935.92	123,781.02	9,845.10	OFFSET - SAVINGS IN OTHER SERVS
F05	OPERATION OF ARTS PROGRAMME	1,353,714.11	1,440,359.40	86,645.29	OFFSET - SAVINGS IN OTHER SERVS
G01	LAND DRAINAGE COSTS	34,732.05	37,399.53	2,667.48	OFFSET - SAVINGS IN OTHER SERVS
H04	FRANCHISE COSTS	160,083.28	165,252.57	5,169.29	OFFSET - SAVINGS IN OTHER SERVS
H07	OPERATION OF MARKETS	5,243.30	26,652.81	21,409.51	OFFSET - SAVINGS IN OTHER SERVS
H11	AGENCY & RECOUPABLE SERVICES	524,900.00	1,496,802.01	971,902.01	ADDITIONAL FUNDING / OFFSET
		33,696,074.56	38,670,699.07	4,974,624.51	

Debtors

In 2022 € 20.87 m was collected in respect of commercial rates, housing rents and housing loans. Rent collection reduced by 3% to 92%, housing loan collection improved by 3% to 97% and rate collection improved by 5% to 88%.

Overall gross debtors have reduced by € 2.16 m. A summary of the major collection accounts is set out in Appendix 7. € 5.3 m is included as a provision for doubtful debts.

TRADE DEBTORS			
	31/12/2022	31/12/2021	MOVEMENT
GOVERNMENT DEBTORS	3,650,234	5,972,596	- 2,322,362
COMMERCIAL DEBTORS	1,767,054	1,809,072	- 42,018
NON COMMERCIAL DEBTORS	624,661	430,321	194,340
DEVELOPMENT DEBTORS	3,053,901	3,152,134	- 98,232
OTHER SERVICES	839,609	925,095	- 85,486
OTHER LOCAL AUTHORITIES	146,678	104,821	41,857
REVENUE COMMISSIONERS	-	-	-
OTHER	-	-	-
CURRENT PORTION OF LONG TERM DEBTORS	1,967,448	1,820,909	146,539
TOTAL GROSS DEBTORS	12,049,585	14,214,947	- 2,165,362
			-
PROVISION FOR DOUBTFUL DEBTS	- 5,340,418	- 5,241,217	- 99,201
			-
TOTAL TRADE DEBTORS	6,709,167	8,973,730	- 2,264,563

Development Contributions

In accordance with the Council's accounting policy development contribution debtors amounting to € 3.05 m are accrued in the 2022 accounts. Due to the prevailing market conditions, it will be difficult to secure payment in the short term and accordingly a provision of € 2.7 m has been made for doubtful debts. In 2022 receipts from development contributions amounted to € 1.32 m.

Capital Account

Capital expenditure in 2022 amounted to € 39.6 m. The timing of expenditure on individual schemes and the funding of those schemes through Central Government grants and recoupments or internal resources determine the outturn on the Capital Account. The closing balance on the Capital Account at 31st December 2022 was € 44.97 m (*credit*), and a cash inflow of € 0.87 m was recorded within the year.

CAPITAL ACCOUNT BALANCES 31/12/2022		
DETAILS	31/12/2022	31/12/2021
COMPLETED ASSET AC BALANCES	7,507,959	7,243,096
PRELIMINARY COSTS	790,603	643,676
WORK IN PROGRESS	3,086,466	2,002,433
NON ASSETT AC BALANCES	- 2,977,386	- 2,382,636
VOLUNTARY HOUSING	616,308	290,477
AFFORDABLE HOUSING	-	-
AGENCY WORKS	78,474	- 214,892
RESERVES		
HOUSING ANNUITIES RED. RESERVE	- 4,138,988	- 3,595,355
DEVELOPMENT LEVIES RESERVE	- 10,474,009	- 10,296,179
OTHER RESERVES	- 39,457,074	- 37,781,300
TOTAL	- 44,967,646	- 44,090,679

Development Credits - Sections 47 & 245 of the Planning Act 2000

Pursuant to sections 47 & 245 of the Planning Act 2000 credits in the sum of € 11.6 m have been advanced to developers in lieu of the provision of infrastructure. The development credits will be offset against future development contributions payable by those developers to the Council. At 31st December 2022 credits in the sum of € 2.03 m had been drawn down. The balance of € 9.59 m is shown as a contra entry in the Capital Account.

Capital Debt

At the 31st December 2022, the Council held loans with lending institutions to the value of € 36.4 m.

CAPITAL DEBT 31/12/2022	
BALANCE JAN 1 st	38,489,211
NEW BORROWING	3,436,294
REPAYMENT OF PRINCIPAL	-2,069,479
REDEMPTIONS	-3,455,580
BALANCE Dec 31st	36,400,446

Summary

In 2022 Capital and Revenue expenditure amounted to € 97.75 m. The Income and Expenditure (*Revenue*) Account improved by € 41,352 and there was a cash inflow of € 0.87 m on the Capital Account. Notwithstanding the many challenges of recent years, the Council remained overall in a stable financial position at the year end and maintained high standards across all services. This result was achieved through prudent financial management together with additional supports received from Central Government. In 2022

a number of exceptional items arose namely, the Minister approved an allocation of €1 m for Carlow pending the Baseline Funding Allocation Review , € 0.340 m compensation was received in lieu of the loss of rates income following the revaluation of a number of utility companies , € 0.479 m was received in lieu of the three months commercial rates waiver for certain categories of rate payers, €0.261 m was received in respect of Covid related insurance premium refunds and € 0.714 m in respect of a change in accounting treatment of deferred income on commercial rate accounts in accordance with Circular 10/2022 . Following concerns raised in the Local Government Audit reports in relation to historic unfunded capital balances on a number of areas of lands purchased by the Council, the reserve for unfunded balances has been increased from €2.2 m to € 5.4 m.

Since 2016 the Council has been making a case that Carlow receives € 2.7 m less than the average Local Property Tax / equalisation funding when compared with other local authorities in the same grouping as Carlow. In this regard some interim progress has been made but the final outcome will not be known until later in 2023 when the Local Authority Baseline Funding Allocation Review is completed by the Department of Housing, Local Government and Heritage.

The 2022 accounts will be forwarded to the Department of Housing, Local Government and Heritage for audit purposes. When the 2022 statutory audit is completed the Audit Committee report on the 2022 Annual Financial Statement and on the Local Government Auditors Report will be submitted to Council for consideration pursuant to section 121 of the Local Government Act 2001 as amended by section 60 of the Local Government (Reform) Act 2014.

Signed

M Rainey

Interim Chief Executive

P Delaney

Head of Finance

Dated **30th March 2023.**

CARLOW COUNTY COUNCIL

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2022

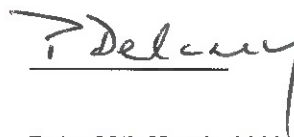
- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of CARLOW COUNTY COUNCIL for the year ended 31 December 2022, as set out on pages 14 to 44, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Interim Chief Executive



Date: 30th March, 2023

Head of Finance



Date: 30th March, 2023

Independent Auditor's Opinion to the Members of Carlow County Council

I have audited the annual financial statement of Carlow County Council for the year ended 31 December 2022 as set out on pages 8 to 28, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Carlow County Council at 31 December 2022 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Local Government Auditor

Date: 23 October 2023

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of CARLOW COUNTY COUNCIL in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2022

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2022 €	2022 €	2022 €	2021 €
Housing & Building		17,172,398	20,022,245	(2,849,847)	(2,062,047)
Roads Transportation & Safety		13,536,540	9,066,565	4,469,975	4,674,114
Water Services		4,437,931	4,196,342	241,590	237,823
Development Management		6,188,598	2,359,099	3,829,498	3,589,154
Environmental Services		7,461,705	1,786,531	5,675,175	5,502,941
Recreation & Amenity		4,322,178	169,391	4,152,787	3,573,871
Agriculture, Food and the Marine		262,682	63,493	199,189	256,981
Miscellaneous Services		4,770,804	5,111,315	(340,511)	1,653,511
Total Expenditure/Income	15	58,152,836	42,774,981		
Net cost of Divisions to be funded from Rates & Local Property Tax				15,377,855	17,426,349
Rates				15,061,941	15,104,128
Local Property Tax				6,341,370	6,340,624
Surplus/(Deficit) for Year before Transfers	16			6,025,456	4,018,403
Transfers from/(to) Reserves	14			(5,984,105)	(3,972,218)
Overall Surplus/(Deficit) for Year				41,352	46,186
General Reserve @ 1st January 2022				818,701	772,516
General Reserve @ 31st December 2022				860,054	818,701

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2022

	Notes	2022 €	2021 €
Fixed Assets	1		
Operational		339,051,662	334,061,792
Infrastructural		728,595,331	728,595,331
Community		8,013,320	8,090,279
Non-Operational		26,483,038	26,363,038
		1,102,143,351	1,097,110,439
Work in Progress and Preliminary Expenses	2	9,447,814	5,565,043
Long Term Debtors	3	57,293,980	53,270,532
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	7,528,765	9,722,488
Bank Investments		54,600,188	56,060,447
Cash at Bank		3,565,354	109,992
Cash in Transit		133,474	97,733
		65,827,781	65,990,660
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	16,349,341	17,586,073
Finance Leases		-	-
		16,349,341	17,586,073
Net Current Assets / (Liabilities)		49,478,439	48,404,587
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	34,330,967	36,471,257
Finance Leases		-	-
Refundable deposits	8	3,439,533	3,453,281
Other		18,443,720	15,621,593
		56,214,220	55,546,131
Net Assets		1,162,149,364	1,148,804,470
Represented by			
Capitalisation Account	9	1,102,143,351	1,097,110,439
Income WIP	2	5,570,745	2,918,935
General Revenue Reserve		860,054	818,701
Other Specific Reserves		-	-
Other Balances	10	53,575,214	47,956,395
Total Reserves		1,162,149,364	1,148,804,470

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2022**

	Note	2022 €	2022 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		998,345
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		5,032,912	
Increase/(Decrease) in WIP/Preliminary Funding		2,651,811	
Increase/(Decrease) in Reserves Balances	18	<u>2,397,237</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			10,081,959
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(5,032,912)	
(Increase)/Decrease in WIP/Preliminary Funding		(3,882,771)	
(Increase)/Decrease in Other Capital Balances	19	<u>(289,310)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(9,204,993)
Financing			
Increase/(Decrease) in Loan Financing	20	(3,341,611)	
(Increase)/Decrease in Reserve Financing	21	<u>3,510,893</u>	
Net Inflow/(Outflow) from Financing Activities			169,282
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(13,748)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>2,030,845</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2022	38,521,978	10,452,662	291,595,531	38,034,972	7,464,114	2,071,792	903,233	728,595,331	-	1,117,639,613
Additions										
- Purchased	72,095	-	1,966,600	-	79,478	622,934	-	-	-	2,741,107
- Transfers WIP	-	-	4,277,400	606,313	-	-	96,462	-	-	4,980,175
Disposals\Statutory Transfers	-	-	(2,097,302)	-	(461,180)	-	-	-	-	(2,558,482)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	120,000	-	-	-	-	-	120,000
Accumulated Costs @ 31/12/2022	38,594,073	10,452,662	295,742,229	38,761,285	7,082,412	2,694,726	999,695	728,595,331	-	1,122,922,413
Depreciation										
Depreciation @ 1/1/2022	9,319,590	3,317,620	-	-	6,282,017	1,609,947	-	-	-	20,529,174
Provision for Year	-	200,748	-	-	214,738	268,083	-	-	-	683,568
Disposals\Statutory Transfers	-	-	-	-	(433,680)	-	-	-	-	(433,680)
Accumulated Depreciation @ 31/12/2022	9,319,590	3,518,368	-	-	6,063,074	1,878,030	-	-	-	20,779,062
Net Book Value @ 31/12/2022	29,274,483	6,934,294	295,742,229	38,761,285	1,019,337	816,696	999,695	728,595,331	-	1,102,143,351
Net Book Value @ 31/12/2021	29,202,388	7,135,042	291,595,531	38,034,972	1,182,097	461,845	903,233	728,595,331	-	1,097,110,439
Net Book Value by Category										
Operational	5,406,280	-	295,742,229	36,088,619	1,019,337	787,266	7,930	-	-	339,051,662
Infrastructural	-	-	-	-	-	-	-	728,595,331	-	728,595,331
Community	-	6,934,294	-	57,831	-	29,430	991,765	-	-	8,013,320
Non-Operational	23,868,203	-	-	2,614,835	-	-	-	-	-	26,483,038
Net Book Value @ 31/12/2022	29,274,483	6,934,294	295,742,229	38,761,285	1,019,337	816,696	999,695	728,595,331	-	1,102,143,351

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2022 €	Unfunded 2022 €	Total 2022 €	Total 2021 €
Expenditure				
Work in Progress	7,727,218	8,568	7,735,787	4,007,681
Preliminary Expenses	1,264,703	447,324	1,712,027	1,557,363
	8,991,922	455,892	9,447,814	5,565,043
Income				
Work in Progress	4,644,310	5,011	4,649,321	2,005,248
Preliminary Expenses	878,920	42,504	921,425	913,687
	5,523,230	47,515	5,570,745	2,918,935
Net Expended				
Work in Progress	3,082,909	3,558	3,086,466	2,002,433
Preliminary Expenses	385,783	404,820	790,603	643,676
Net Over/(Under) Expenditure	3,468,692	408,377	3,877,069	2,646,108

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2022 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Long Term Mortgage Advances*	17,448,196	3,252,136	(847,936)	(351,986)	(125,852)	19,374,559	17,448,196
Tenant Purchases Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	244,526	-	-	(27,078)	(9,062)	208,385	244,526
	17,692,722	3,252,136	(847,936)	(379,064)	(134,914)	19,582,944	17,692,722
Recoupable Loan Advances						9,952,628	10,946,240
Capital Advance Leasing Facility						18,443,720	15,621,593
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						11,282,137	10,830,887
						39,678,484	37,398,720
						59,261,428	55,091,441
Less: Amounts falling due within one year (Note 5)						(1,967,448)	(1,820,909)
Total Amounts falling due after more than one year						57,293,980	53,270,532

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2022 €	2021 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2022 €	2021 €
Government Debtors	3,650,234	5,972,596
Commercial Debtors	1,767,054	1,809,072
Non-Commercial Debtors	624,661	430,321
Development Levy Debtors	3,053,901	3,152,134
Other Services	839,609	925,095
Other Local Authorities	146,678	104,821
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	1,967,448	1,820,909
Total Gross Debtors	12,049,585	14,214,947
Less: Provision for Doubtful Debts	(5,340,418)	(5,241,217)
Total Trade Debtors	6,709,167	8,973,730
Prepayments	819,597	748,758
	7,528,765	9,722,488

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022 €	2021 €
Trade creditors	3,569,181	2,912,358
Grants	-	-
Revenue Commissioners	1,432,593	1,137,855
Other Local Authorities	-	-
Other Creditors	175,982	27,953
	5,177,757	4,078,166
Accruals	2,166,974	2,425,828
Deferred Income	6,935,132	9,064,125
Add: Amounts falling due within one year (Note 7)	2,069,479	2,017,954
	16,349,341	17,586,073

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
Balance @ 1/1/2022	38,489,211	-	-	38,489,211	39,186,166
Borrowings	3,436,294	-	-	3,436,294	1,321,000
Repayment of Principal	(2,069,479)	-	-	(2,069,479)	(2,017,955)
Early Redemptions	(3,455,580)	-	-	(3,455,580)	-
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2022	36,400,446	-	-	36,400,446	38,489,211
Less: Amounts falling due within one year (Note 6)				2,069,479	2,017,954
Total Amounts falling due after more than one year				34,330,967	36,471,257

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
Mortgage loans*	19,555,581	-	-	19,555,581	17,526,937
Non-Mortgage loans					
Asset/Grants	4,194,938	-	-	4,194,938	4,464,945
Revenue Funding	-	-	-	-	-
Bridging Finance	2,504,908	-	-	2,504,908	5,300,300
Recoupable	9,952,628	-	-	9,952,628	10,946,240
Shared Ownership – Rented Equity	192,392	-	-	192,392	250,789
	36,400,446	-	-	36,400,446	38,489,211
Less: Amounts falling due within one year (Note 6)				2,069,479	2,017,954
Total Amounts falling due after more than one year				34,330,967	36,471,257

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022 €	2021 €
Opening Balance at 1 January	3,453,281	2,478,388
Deposits received	300,240	1,060,064
Deposits repaid	(313,988)	(85,171)
Closing Balance at 31 December	3,439,533	3,453,281

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2022 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Grants	207,423,514	2,237,935	4,870,558	(1,401,800)	-	-	213,130,207	207,423,514
Loans	23,629,643	-	-	-	-	-	23,629,643	23,629,643
Revenue funded	14,972,929	25,878	-	-	-	-	14,998,807	14,972,929
Leases	162,932	-	-	-	-	-	162,932	162,932
Development Levies	27,536,606	-	-	-	-	-	27,536,606	27,536,606
Tenant Purchase Annuities	8,894,375	-	-	-	-	-	8,894,375	8,894,375
Unfunded	1,147,151	-	-	-	-	-	1,147,151	1,147,151
Historical	815,513,196	-	-	-	-	120,000	815,633,196	815,513,196
Other	18,359,267	477,294	109,617	(1,156,682)	-	-	17,789,496	18,359,267
Total Gross Funding	1,117,639,613	2,741,107	4,980,175	(2,558,482)	-	120,000	1,122,922,413	1,117,639,613
Less: Amortised							(20,779,062)	(20,529,174)
Total *							1,102,143,351	1,097,110,439

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2022 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Development Levies balances	(i)	10,296,179	-	(88,410)	1,019,630	(930,210)	10,474,009	10,296,179
Capital account balances including asset formation and enhancement	(ii)	(4,645,568)	(66,410)	26,900,658	20,998,884	6,004,705	(4,609,047)	(4,645,568)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(290,477)	-	8,708,086	8,382,255	-	(616,308)	(290,477)
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	41,376,655	-	356,286	2,113,792	461,900	43,596,061	41,376,655
A. Net Capital Balances		46,736,788	(66,410)	35,876,620	32,514,562	5,536,395	48,844,715	46,736,788
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(6,550,748)	(9,610,391)
Interest in Associated Companies	(vi)						11,281,248	10,829,998
B. Non Capital Balances							4,730,500	1,219,607
Total Other Balances							53,575,214	47,956,395

*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2022 €	2021 €
Net WIP & Preliminary Expenses (Note 2)	(3,877,069)	(2,646,108)
Net Capital Balances (Note 10)	48,844,715	46,736,788
Capital Balance Surplus/(Deficit) @ 31 December	44,967,646	44,090,679

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2022 €	2021 €
Opening Balance @ 1 January	44,090,679	40,012,786
Expenditure	39,607,948	37,910,703
Income		
- Grants	30,400,795	33,328,782
- Loans	-	-
- Other	5,130,648	5,706,843
Total Income	35,531,442	39,035,625
Net Revenue Transfers	4,953,472	2,952,971
Closing Balance @ 31 December	44,967,646	44,090,679

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2022 Loan Annuity €	2022 Rented Equity €	2022 Total €	2021 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	19,374,559	208,385	19,582,944	17,692,722
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(19,555,581)	(192,392)	(19,747,973)	(17,777,726)
Surplus/(Deficit) in Funding @ 31st December	(181,022)	15,993	(165,029)	(85,004)

NOTE: Cash on Hand relating to Redemptions and Relending

€

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13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2022 Plant & Machinery €	2022 Materials €	2022 Total €	2021 Total €
Expenditure	(229,584)	-	(229,584)	(200,621)
Charged to Jobs	220,044	-	220,044	161,434
	(9,540)	-	(9,540)	(39,187)
Transfers from/(to) Reserves	(15,302)	-	(15,302)	-
Surplus/(Deficit) for the Year	(24,842)	-	(24,842)	(39,187)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2022 Transfers from Reserves €	2022 Transfers to Reserves €	2022 €	2021 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(37,021)	(37,021)	(36,797)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(993,612)	(993,612)	(982,449)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	521,665	(5,475,137)	(4,953,472)	(2,952,972)
Surplus/(Deficit) for Year	521,665	(6,505,770)	(5,984,105)	(3,972,218)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2022		2021	
		€	%	€	%
Grants & Subsidies	3	27,039,092	42%	27,715,876	43%
Contributions from other local authorities		423,834	1%	343,169	1%
Goods & Services	4	15,312,055	24%	14,421,428	23%
		42,774,981	67%	42,480,474	66%
Local Property Tax		6,341,370	10%	6,340,624	10%
Rates		15,061,941	23%	15,104,128	24%
Total Income		64,178,292	100%	63,925,226	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2022 €	2022 €	2022 €	2022 €	2022 €
Housing & Building	17,172,398	1,592,663	18,765,061	17,905,424	(859,637)
Roads Transportation & Safety	13,536,540	164,892	13,701,431	13,862,214	160,783
Water Services	4,437,931	418,410	4,856,341	4,660,550	(195,791)
Development Management	6,188,598	749,599	6,938,197	6,459,110	(479,086)
Environmental Services	7,461,705	177,462	7,639,167	7,140,476	(498,691)
Recreation & Amenity	4,322,178	166,592	4,488,770	4,406,605	(82,166)
Agriculture, Food and the Marine	262,682	51	262,733	317,460	54,727
Miscellaneous Services	4,770,804	3,236,102	8,006,906	7,482,360	(524,545)
Total Divisions	58,152,836	6,505,770	64,658,606	62,234,200	(2,424,406)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	58,152,836	6,505,770	64,658,606	62,234,200	(2,424,406)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2022 €	2022 €	2022 €	2022 €	2022 €	2022 €
	20,022,245	356,635	20,378,880	19,493,084	885,796	26,160
	9,066,565	-	9,066,565	8,946,190	120,375	281,158
	4,196,342	-	4,196,342	4,533,833	(337,491)	(533,282)
	2,359,099	-	2,359,099	1,586,653	772,447	293,361
	1,786,531	165,030	1,951,561	1,450,087	501,474	2,783
	169,391	-	169,391	160,533	8,858	(73,307)
	63,493	-	63,493	53,286	10,207	64,934
	5,111,315	-	5,111,315	4,601,686	509,630	(14,916)
	42,774,981	521,665	43,296,646	40,825,350	2,471,296	46,891
	6,341,370	-	6,341,370	6,341,650	(280)	(280)
	15,061,941	-	15,061,941	15,067,200	(5,259)	(5,259)
	-	-	-	-	-	-
	64,178,292	521,665	64,699,957	62,234,200	2,465,757	41,352

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022
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17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	41,352
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	2,193,724
Increase/(Decrease) in Creditors Less than One Year	(1,236,731)
	<u>998,345</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	177,830
Increase/(Decrease) in Reserves created for specific purposes	2,219,407
	<u>2,397,237</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	36,521
(Increase)/Decrease in Voluntary Housing Balances	(325,831)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(289,310)</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(4,023,448)
Increase/(Decrease) in Mortgage Loans	2,028,643
Increase/(Decrease) in Asset/Grant Loans	(270,008)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(2,795,392)
Increase/(Decrease) in Recoupable Loans	(993,612)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(58,397)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(51,524)
Increase/(Decrease) in Other Creditors - Deferred Income	2,822,127
	<u>(3,341,611)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2022
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21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	3,059,643
(Increase)/Decrease in Reserves in Associated Companies	451,250
	<u>3,510,893</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(1,460,259)
Increase/(Decrease) in Cash at Bank/Overdraft	3,455,362
Increase/(Decrease) in Cash in Transit	35,742
	<u>2,030,845</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022, at a cost of €62million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2022

	2022 €	2021 €
Payroll Expenses		
Salary & Wages	14,795,904	14,406,047
Pensions (incl Gratuities)	3,332,966	2,898,110
Other costs	2,599,421	2,513,108
Total	20,728,291	19,817,266
Operational Expenses		
Purchase of Equipment	342,886	431,067
Repairs & Maintenance	898,039	1,101,554
Contract Payments	7,416,576	7,098,446
Agency services	354,321	372,851
Machinery Yard Charges incl Plant Hire	2,634,534	2,439,962
Purchase of Materials & Issues from Stores	1,135,726	1,177,148
Payment of Subsidies and Grants	2,044,579	7,024,512
Members Costs	713,812	567,633
Travelling & Subsistence Allowances	468,448	415,624
Consultancy & Professional Fees Payments	487,179	521,197
Energy / Utilities Costs	1,257,121	974,277
Other	11,834,488	10,290,981
Total	29,587,709	32,415,253
Administration Expenses		
Communication Expenses	479,436	449,372
Training	143,342	151,141
Printing & Stationery	102,064	95,890
Contributions to other Bodies	1,750,762	1,553,927
Other	1,104,007	1,310,607
Total	3,579,611	3,560,936
Establishment Expenses		
Rent & Rates	770,884	702,655
Other	419,171	390,419
Total	1,190,055	1,093,074
Financial Expenses	3,077,093	2,983,051
Miscellaneous Expenses	(9,923)	37,239
Total Expenditure	58,152,836	59,906,822

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	3,278,887	585,868	6,280,979	-	6,866,847
A02	Housing Assessment, Allocation and Transfer	214,827	-	4,738	-	4,738
A03	Housing Rent and Tenant Purchase Administration	452,692	-	4,605	-	4,605
A04	Housing Community Development Support	303,562	66,888	2,851	-	69,739
A05	Administration of Homeless Service	972,838	846,305	21,250	-	867,555
A06	Support to Housing Capital & Affordable Prog.	1,601,308	1,273,532	13,002	-	1,286,534
A07	RAS Programme	10,514,694	9,281,405	1,292,337	-	10,573,742
A08	Housing Loans	583,422	-	538,650	-	538,650
A09	Housing Grants	506,307	-	2,260	-	2,260
A11	Agency & Recoupable Services	-	-	-	-	-
A12	HAP Programme	336,524	136,505	27,706	-	164,211
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		18,765,061	12,190,503	8,188,377	-	20,378,880
Less Transfers to/from Reserves		1,592,663		356,635		356,635
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		17,172,398		7,831,742		20,022,245

**APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

DIVISION		EXPENDITURE	INCOME			
		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01	NP Road - Maintenance and Improvement	-	-	-	-	-
B02	NS Road - Maintenance and Improvement	494,439	267,680	9,715	-	277,395
B03	Regional Road - Maintenance and Improvement	2,662,724	2,060,101	21,550	-	2,081,650
B04	Local Road - Maintenance and Improvement	8,675,340	5,661,107	167,727	-	5,828,834
B05	Public Lighting	936,867	66,188	1,508	-	67,696
B06	Traffic Management Improvement	110,437	-	14,221	-	14,221
B07	Road Safety Engineering Improvement	265,861	231,785	1,256	-	233,041
B08	Road Safety Promotion/Education	219,221	-	5,192	-	5,192
B09	Maintenance & Management of Car Parking	215,509	-	446,625	-	446,625
B10	Support to Roads Capital Prog.	121,034	-	1,221	-	1,221
B11	Agency & Recoupable Services	-	-	110,690	-	110,690
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,701,431	8,286,860	779,705	-	9,066,565
Less Transfers to/from Reserves		164,892		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		13,536,540		779,705		9,066,565

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
C01	Operation and Maintenance of Water Supply	2,545,671	-	65,637	-	65,637
C02	Operation and Maintenance of Waste Water Treatment	1,661,717	-	39,284	-	39,284
C03	Collection of Water and Waste Water Charges	76,775	-	1,806	-	1,806
C04	Operation and Maintenance of Public Conveniences	97,886	-	3,151	-	3,151
C05	Admin of Group and Private Installations	74,291	-	5,269	-	5,269
C06	Support to Water Capital Programme	-	-	-	-	-
C07	Agency & Recoupable Services	400,000	-	-	-	-
C08	Local Authority Water and Sanitary Services	-	-	4,081,195	-	4,081,195
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		4,856,341	-	4,196,342	-	4,196,342
Less Transfers to/from Reserves		418,410		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,437,931		4,196,342		4,196,342

**APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€	
D01	Forward Planning	247,000	3,525	4,770	-	8,295
D02	Development Management	1,648,406	120,000	286,882	-	406,882
D03	Enforcement	433,034	-	11,394	-	11,394
D04	Op & Mtce of Industrial Sites & Commercial Facilities	80,845	-	829	-	829
D05	Tourism Development and Promotion	125,113	-	-	-	-
D06	Community and Enterprise Function	1,122,212	95,114	24,382	-	119,496
D07	Unfinished Housing Estates	152,034	-	2,645	-	2,645
D08	Building Control	159,452	-	12,518	-	12,518
D09	Economic Development and Promotion	2,786,639	1,638,738	130,751	-	1,769,489
D10	Property Management	107,342	-	11,787	-	11,787
D11	Heritage and Conservation Services	76,121	15,764	-	-	15,764
D12	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		6,938,197	1,873,141	485,959	-	2,359,099
Less Transfers to/from Reserves		749,599		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		6,188,598		485,959		2,359,099

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
			State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
DIVISION		TOTAL				TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	218,562	-	167,212	-	167,212
E02	Op & Mtce of Recovery & Recycling Facilities	883,808	-	371,208	-	371,208
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	-	-	-	-	-
E05	Litter Management	278,663	-	9,197	-	9,197
E06	Street Cleaning	878,098	-	13,969	-	13,969
E07	Waste Regulations, Monitoring and Enforcement	410,410	138,077	16,973	-	155,050
E08	Waste Management Planning	137,210	-	2,454	-	2,454
E09	Maintenance and Upkeep of Burial Grounds	324,249	-	110,334	-	110,334
E10	Safety of Structures and Places	480,105	35,456	146,556	-	182,012
E11	Operation of Fire Service	3,507,091	-	338,967	327,321	666,287
E12	Fire Prevention	103,507	-	132,326	-	132,326
E13	Water Quality, Air and Noise Pollution	181,437	-	20,352	-	20,352
E14	Agency & Recoupable Services	-	-	-	-	-
E15	Climate Change and Flooding	236,025	121,160	-	-	121,160
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		7,639,167	294,693	1,329,547	327,321	1,951,561
Less Transfers to/from Reserves		177,462		165,030		165,030
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		7,461,705		1,164,517		1,786,531

**APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	88,058	-	-	-
F02	Operation of Library and Archival Service	1,724,230	-	27,078	27,078
F03	Op, Mtce & Imp of Outdoor Leisure Areas	1,112,342	-	11,263	11,263
F04	Community Sport and Recreational Development	123,781	-	5,506	5,506
F05	Operation of Arts Programme	1,440,359	114,000	11,544	125,544
F06	Agency & Recoupable Services	-	-	-	-
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,488,770	114,000	55,391	169,391
	Less Transfers to/from Reserves	166,592		-	-
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,322,178		55,391	169,391

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE**

DIVISION		EXPENDITURE TOTAL €	INCOME			
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	37,400	-	1,667	-	1,667
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	219,478	-	59,915	-	59,915
G05	Educational Support Services	5,855	1,912	-	-	1,912
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		262,733	1,912	61,582	-	63,493
Less Transfers to/from Reserves		51		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		262,682		61,582		63,493

APPENDIX 2

SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION		EXPENDITURE TOTAL €	INCOME			TOTAL €
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01	Profit/Loss Machinery Account	127,747	-	2,023	-	2,023
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	4,619,036	1,479,133	9,899	-	1,489,032
H04	Franchise Costs	165,253	-	4,025	-	4,025
H05	Operation of Morgue and Coroner Expenses	120,431	-	1,223	-	1,223
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	26,653	-	196	-	196
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,017,833	-	2,639	-	2,639
H10	Motor Taxation	433,151	-	16,724	-	16,724
H11	Agency & Recoupable Services	1,496,802	2,798,851	700,089	96,514	3,595,453
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,006,906	4,277,984	736,818	96,514	5,111,315
Less Transfers to/from Reserves		3,236,102		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,770,804		736,818		5,111,315
TOTAL ALL DIVISIONS		58,152,836	27,039,092	15,312,055	423,834	42,774,981

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022 €	2021 €
Department of Housing, Local Government and Heritage		
Housing and Building	12,190,503	10,271,973
Road Transport & Safety	-	-
Water Services	-	-
Development Management	123,525	-
Environmental Services	43,400	16,000
Recreation and Amenity	-	-
Agriculture, Food and the Marine	-	-
Miscellaneous Services	4,276,984	6,535,401
	16,634,411	16,823,374
Other Departments and Bodies		
TII Transport Infrastructure Ireland	7,344,127	7,605,474
Tourism, Culture, Arts, Gaeltacht, Sport and Media	-	271,000
National Transport Authority	-	-
Social Protection	1,912	6,653
Defence	35,456	56,898
Education	-	-
Library Council	-	-
Arts Council	105,000	70,000
Transport	-	-
Justice	-	-
Agriculture, Food and the Marine	30,500	32,000
Enterprise, Trade and Employment	1,588,738	2,409,630
Rural and Community Development	1,037,847	90,318
Environment, Climate and Communications	215,837	138,077
Food and Safety Authority of Ireland	-	-
Other	45,264	212,452
	10,404,681	10,892,502
Total	27,039,092	27,715,876

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022	2021
	€	€
Rents from Houses	7,194,975	6,397,209
Housing Loans Interest & Charges	536,470	478,282
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,081,195	4,088,922
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	264,525	240,318
Parking Fines/Charges	437,619	268,796
Recreation & Amenity Activities	-	-
Agency Services	166,637	237,348
Pension Contributions	573,279	560,147
Property Rental & Leasing of Land	11,579	7,891
Landfill Charges	309,031	341,958
Fire Charges	338,821	207,871
NPPR	193,946	292,256
Misc. (Detail)	1,203,978	1,300,431
	15,312,055	14,421,429

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
EXPENDITURE		
Payment to Contractors	18,800,561	15,378,769
Purchase of Land	-	-
Purchase of Other Assets/Equipment	1,881,224	9,422,968
Professional & Consultancy Fees	2,227,679	1,975,762
Other	16,698,485	11,133,203
Total Expenditure (Net of Internal Transfers)	39,607,948	37,910,703
Transfers to Revenue	521,665	(173,635)
Total Expenditure (Incl Transfers) *	40,129,613	37,737,067
INCOME		
Grants and LPT	30,400,795	33,328,782
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	1,019,630	1,349,288
(b) Property Disposals		
- Land	-	-
- LA Housing	1,292,484	458,000
- Other property	17,407	6,304
(c) Purchase Tenant Annuities	-	-
(d) Car Parking	163,813	120,315
(e) Other	2,637,313	3,772,936
Total Income (Net of Internal Transfers)	35,531,442	39,035,625
Transfers from Revenue	5,475,137	2,779,335
Total Income (Incl Transfers) *	41,006,579	41,814,960
Surplus\ (Deficit) for year	876,966	4,077,893
Balance (Debit)\Credit @ 1 January	44,090,679	40,012,786
Balance (Debit)\Credit @ 31 December	44,967,646	44,090,679

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2022 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2022 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	2,603,953	21,489,213	18,220,957	-	1,610,366	19,831,322	540,000	356,635	(119,940)	1,009,487
Road Transportation & Safety	(4,136,539)	4,788,450	3,963,483	-	213,986	4,177,469	150,000	-	2,498,252	(2,099,267)
Water Services	(4,539,925)	722,094	572,522	-	256,974	829,496	400,000	-	-	(4,032,523)
Development Management	23,433,096	7,588,706	5,853,764	-	1,069,219	6,922,983	673,600	-	(525,646)	22,915,327
Environmental Services	4,583,065	1,206,124	539,801	-	336,459	876,260	163,700	165,030	76,984	4,328,855
Recreation & Amenity	1,468,038	1,986,490	1,250,267	-	984	1,251,251	129,500	-	229,546	1,091,845
Agriculture, Food and the Marine	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	20,678,992	1,826,871	-	-	1,642,661	1,642,661	3,418,337	-	(2,159,195)	21,753,923
TOTAL	44,090,679	39,607,948	30,400,795	-	5,130,648	35,531,442	5,475,137	521,665	-	44,967,646

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2022

A Debtor type	B Incoming arrears @ 1/1/2022	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2022 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	1,927,504	15,061,940	1,058,995	935,649	479,133	14,515,667	12,551,988	1,963,679	231,343	88%
Rents & Annuities	348,190	7,200,499	-	39,226	-	7,509,464	6,939,096	570,367	-	92%
Housing Loans	75,096	1,350,653	-	-	-	1,425,749	1,378,464	47,285	-	97%

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 88.3%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Carlow Arts Centre Ltd	100%	Subsidiary	€12,283,723	€8,460,130	€1,225,717	€1,801,713	-€6,667,316	N	31/12/2022
Carlow Town & County Amenity Trust CLG	100%	Subsidiary	€153,834	€52,081	€241,409	€249,155	€101,753	N	24/07/2022
Carlow Community Enterprise Centre CLG	40%	Associate	€1,772,240	€1,029,243	€399,952	€352,555	€742,997	N	30/06/2022
Carlow Tourism CLG	19%	Associate	€46,151	€8,746	€336,559	€358,199	€37,405	N	31/12/2022
South East Energy Agency CLG	24%	Associate	€1,392,223	€390,488	€1,756,197	€1,711,981	€1,001,735	N	31/12/2022