



CARLOW COUNTY COUNCIL

Annual Financial Statement

For the Financial Year ended 31st December, 2023.



COMHAIRLE CONTAE
CHEATHARLACH
CARLOW COUNTY COUNCIL

UNAUDITED

ANNUAL FINANCIAL STATEMENT

CARLOW COUNTY COUNCIL

For the year ended 31st December 2023

CONTENTS

UNAUDITED

	Page
Financial Review	1-5
Certificate of Chief Executive/Head of Finance	6
Audit Opinion	7
Statement of Accounting Policies	8-12
Financial Accounts	13
Statement of Comprehensive Income (Income & Expenditure Account)	14
Statement of Financial Position (Balance Sheet)	15
Statement of Funds Flow (Funds Flow Statement)	16
Notes on and forming part of the Accounts	17-28
Appendices	29
1 Analysis of Expenditure	30
2 Expenditure and Income by Division	31-38
3 Analysis of Income from Grants and Subsidies	39
4 Analysis of Income from Goods and Services	40
5 Summary of Capital Expenditure and Income	41
6 Capital Expenditure and Income by Division	42
7 Major Revenue Collections	43
8 Interest of Local Authorities in Companies	44



Carlow County Council Financial Review

Annual Financial Statement for year ending 31st December 2023.

The Carlow County Council financial accounts for year ending 31st December 2023 have been prepared in accordance with the Local Government Act 2001, the Local Government Reform Act 2014, the Local Authority Accounting in Ireland Code of Practice & Accounting Regulations, and the Local Government (Financial and Audit Procedures) Regulations 2014.

Format of 2023 Accounts

The 2023 accounts include an Income and Expenditure (*Revenue*) Account, Balance Sheet, Statement of Accounting Policies, notes to the accounts and appendices and are in line with the best modern financial reporting and accounting practices.

Fixed Assets

The Council's policies on fixed assets are set out in section 8 of the "Statement of Accounting Policies". The value of the Council's assets (*net of depreciation*) at 31st December 2023 amounted to € 1,118 m, an increase of € 16.119 m. € 729.93 m are Infrastructure assets. The remaining € 388.32 m are Operational, Non - Operational, and Community assets, which include Local Authority Houses, Corporate Property, Land Bank etc. The ongoing operational and maintenance costs of these assets are included in the Council's Income & Expenditure (*Revenue*) Account and are provided for each year in the Annual Budget.

Net Book Value of Fixed Assets at 31/12/2023		
	€	%
ROADS	729,939,053	65.27%
HOUSING	309,394,052	27.67%
CORPORATE BUILDINGS	40,174,485	3.59%
LAND/PARKS	36,345,029	3.25%
PLANT / EQUIP/ HERITAGE	2,410,136	0.22%
Total	1,118,262,756	100%

Income and Expenditure Account 2023 (Revenue Account)

Revenue expenditure in 2023 amounted to € 63.436 m excluding transfers from/to reserves. The closing balance on the Income and Expenditure Account at the 31st of December 2023 was € 949,612 (*credit*) with a surplus of € 89,557 (*0.14% of expenditure*) recorded within the year. This was a significant result in the context of the current operating environment. The effort made by each department to remain within budget in 2023 while fulfilling the various work programmes agreed by Council is acknowledged.

Expenditure in Excess of Annual Budget

In 2023 expenditure in excess of the Annual Budget occurred on a number of individual services, which was offset by additional funding/income or by savings in other areas. The following table summarises services where expenditure exceeded the Annual Budget and approval is now requested to this expenditure pursuant to Section 104 of the Local Government Act 2001 and Local Government (Reform) Act 2014.

SERV	SERVICE	BUDGET 2023	OUTTURN 2023	BUDGET V OUTTURN 2023	DETAILS
A01	MAINTENANCE OF LA HOUSING UNITS	3,375,892	4,204,456	828,565	ADDITIONAL FUNDING / OFFSET
A05	ADMINISTRATION OF HOMELESS SERVICE	1,049,559	1,239,817	190,257	ADDITIONAL FUNDING / OFFSET
A06	SUPPORT TO HOUSING CAPITAL PROG.	1,624,560	1,721,873	97,313	ADDITIONAL FUNDING / OFFSET
A07	RAS AND LEASING PROGRAMME	11,332,230	11,628,606	296,376	ADDITIONAL FUNDING / OFFSET
A08	HOUSING LOANS ADMIN	638,202	764,597	126,395	ADDITIONAL FUNDING / OFFSET
A09	HOUSING GRANTS ADMIN	531,362	539,157	7,795	ADDITIONAL FUNDING / OFFSET
B04	LOCAL ROAD - MAINTENANCE AND IMP	8,108,566	9,419,439	1,310,873	ADDITIONAL FUNDING / OFFSET
B06	TRAFFIC MANAGEMENT	163,906	165,316	1,410	ADDITIONAL FUNDING / OFFSET
B07	ROAD SAFETY ENGINEERING IMP	261,169	275,479	14,310	ADDITIONAL FUNDING / OFFSET
B10	SUPPORT TO ROADS CAPITAL PROG	219,494	219,942	448	OFFSET - SAVINGS IN OTHER SERVS
C07	AGENCY & RECOUPABLE SERVICES	50,000	55,132	5,132	OFFSET - SAVINGS IN OTHER SERVS
D01	FORWARD PLANNING	280,053	288,361	8,308	OFFSET - SAVINGS IN OTHER SERVS
D02	DEVELOPMENT MANAGEMENT	1,659,593	1,682,737	23,144	ADDITIONAL FUNDING / OFFSET
D03	ENFORCEMENT	482,282	484,250	1,968	ADDITIONAL FUNDING / OFFSET
D05	TOURISM DEVELOPMENT	125,150	125,161	11	ADDITIONAL FUNDING / OFFSET
D06	COMMUNITY AND ENTERPRISE	1,217,450	2,419,024	1,201,574	ADDITIONAL FUNDING / OFFSET
D07	UNFINISHED HOUSING ESTATES	173,117	173,334	217	OFFSET - SAVINGS IN OTHER SERVS
D09	ECONOMIC DEVELOPMENT	2,714,172	3,689,722	975,551	ADDITIONAL FUNDING / OFFSET
E01	LANDFILL OPERATIONS & AFTERCARE	333,096	333,511	415	OFFSET - SAVINGS IN OTHER SERVS
E06	STREET CLEANING	1,048,317	1,049,104	787	OFFSET - SAVINGS IN OTHER SERVS
E07	WASTE REGULATIONS	428,953	449,424	20,472	ADDITIONAL FUNDING / OFFSET
E11	OPERATION OF FIRE SERVICE	3,411,337	3,867,979	456,642	ADDITIONAL FUNDING / OFFSET
E12	FIRE PREVENTION	98,652	105,836	7,184	ADDITIONAL FUNDING / OFFSET
F01	LEISURE FACILITIES OPERATIONS	108,000	109,616	1,616	OFFSET - SAVINGS IN OTHER SERVS
G01	LAND DRAINAGE COSTS	31,062	31,427	365	OFFSET - SAVINGS IN OTHER SERVS
G04	VETERINARY SERVICE	235,410	265,840	30,430	OFFSET - SAVINGS IN OTHER SERVS
H11	AGENCY & RECOUPABLE SERVICES	333,000	866,773	533,773	ADDITIONAL FUNDING / OFFSET
		40,034,584	46,175,913	6,141,329	

Debtors

In 2023 € 22.85 m was collected in respect of commercial rates, housing rents and housing loans. Rent collection improved by 2% to 94%, housing loan collection was static at 97% and rate collection reduced by 1% to 87%.

Overall gross debtors have increased by € 1.79 m. A summary of the major collection accounts is set out in Appendix 7. € 5.4 m is included as a provision for doubtful debts.

TRADE DEBTORS			
	31/12/2023	31/12/2022	MOVEMENT
GOVERNMENT DEBTORS	5,157,103	3,650,234	1,506,869
COMMERCIAL DEBTORS	2,245,365	1,767,054	478,311
NON COMMERCIAL DEBTORS	559,324	624,661	- 65,338
DEVELOPMENT DEBTORS	2,870,324	3,053,901	- 183,578
OTHER SERVICES	952,572	839,609	112,963
OTHER LOCAL AUTHORITIES	213,180	146,678	66,502
REVENUE COMMISSIONERS	-	-	-
OTHER	-	-	-
CURRENT PORTION OF LONG TERM DEBTORS	1,842,670	1,967,448	- 124,778
TOTAL GROSS DEBTORS	13,840,538	12,049,585	1,790,953
			-
PROVISION FOR DOUBTFUL DEBTS	- 5,407,200	- 5,340,418	- 66,782
			-
TOTAL TRADE DEBTORS	8,433,338	6,709,167	1,724,171

Development Contributions

In accordance with the Council's accounting policy development contribution debtors amounting to € 2.87 m are accrued in the 2023 accounts. Due to the prevailing market conditions, it will be difficult to secure payment in the short term and accordingly a provision of € 2.75 m has been made for doubtful debts. In 2023 receipts from development contributions amounted to € 0.861 m.

Capital Account

Capital expenditure in 2023 amounted to € 56.584 m. The timing of expenditure on individual schemes and the funding of those schemes through Central Government grants and recoupments or internal resources determine the outturn on the Capital Account. The closing balance on the Capital Account at 31st December 2023 was € 47.372 m (*credit*), and a cash inflow of € 2.4 m was recorded within the year.

CAPITAL ACCOUNT BALANCES 31/12/2023		
DETAILS	31/12/2023	31/12/2022
COMPLETED ASSET AC BALANCES	5,073,092	7,507,959
PRELIMINARY COSTS	811,753	790,603
WORK IN PROGRESS	874,594	3,086,466
NON ASSETT AC BALANCES	- 2,106,870	- 2,977,386
VOLUNTARY HOUSING	187,015	616,308
AFFORDABLE HOUSING		-
AGENCY WORKS	342,575	78,474
RESERVES		
HOUSING ANNUITIES RED. RESERVE	- 4,969,300	- 4,138,988
DEVELOPMENT LEVIES RESERVE	- 10,646,382	- 10,474,009
OTHER RESERVES	- 36,938,725	- 39,457,074
TOTAL	- 47,372,249	- 44,967,646

Development Credits - Sections 47 & 245 of the Planning Act 2000

Pursuant to sections 47 & 245 of the Planning Act 2000 credits in the sum of € 11.6 m have been advanced to developers in lieu of the provision of infrastructure. The development credits will be offset against future development contributions payable by those developers to the Council. At 31st December 2023 credits in the sum of € 2.344 m had been drawn down with a further € 1.295 m write down arising from a settlement agreement. The balance of € 7.98 m is shown as a contra entry in the Capital Account.

Capital Debt

At the 31st December 2023, the Council held loans with lending institutions to the value of € 33.947 m.

CAPITAL DEBT 31/12/2023	
BALANCE JAN 1 st	36,400,446
NEW BORROWING	2,234,086
REPAYMENT OF PRINCIPAL	-1,923,984
REDEMPTIONS	-2,762,931
BALANCE Dec 31st	33,947,617

Summary

In 2023 Capital and Revenue expenditure amounted to € 120 m. The Income and Expenditure (*Revenue*) Account improved by € 89,557 and there was a cash inflow of € 2.4 m on the Capital Account. Notwithstanding the many challenges of recent years, the Council remained overall in a stable financial position at the year end and maintained high standards across all services. This result was achieved through prudent financial management together with additional supports received from Central Government. In 2023 a number of exceptional items arose namely, the Minister approved an allocation of € 1 m for Carlow pending the Baseline Funding Review and € 0.775 m compensation was received in respect of inflationary costs. A refund of € 0.477 m was made to Enterprise Ireland resulting from a change in the accounting treatment of grants. Pursuant to Circular Fin 05/2022 costs in the sum of € 1.31 m associated with the Ukrainian humanitarian aid programme were included in Revenue expenditure.

Since 2016 the Council had been making a case that Carlow received € 2.7 m less than the average Local Property Tax / equalisation funding when compared with other local authorities in the same grouping as Carlow. In August 2023, the Council was notified by the Department of Housing, Local Government and Heritage that following the Baseline Funding Review, Carlow's 2024 allocation was € 8.914 million an increase of € 2.775 m. Overall, a good news story and vindication of the longstanding case made by Carlow for parity with other local authorities. The Council will continue to engage with the Department and make its case for additional funding.

The 2023 accounts will be forwarded to the Department of Housing, Local Government and Heritage for audit purposes. When the 2023 statutory audit is completed the Audit Committee report on the 2023 Annual Financial Statement and on the Local Government Auditors Report will be submitted to Council for consideration pursuant to section 121 of the Local Government Act 2001 as amended by section 60 of the Local Government (Reform) Act 2014.

Signed

Colin O Reilly

Chief Executive

Pat Delaney

Director of Finance

Dated

29th March 2024.

CARLOW COUNTY COUNCIL

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2023

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of CARLOW COUNTY COUNCIL for the year ended 31 December 2023, as set out on pages 14 to 44, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive



Director of Finance

Date: 29th March, 2024

Date: 29th March, 2024

CARLOW COUNTY COUNCIL

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2023. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of CARLOW COUNTY COUNCIL in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDING 31st DECEMBER 2023**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2023 €	2023 €	2023 €	2022 €
Housing & Building		18,815,530	22,934,867	(4,119,337)	(2,849,847)
Roads Transportation & Safety		13,941,676	9,339,267	4,602,409	4,469,975
Water Services		4,174,704	3,984,236	190,468	241,590
Development Management		8,427,077	4,349,695	4,077,382	3,829,498
Environmental Services		8,118,709	1,959,323	6,159,386	5,675,175
Recreation & Amenity		4,920,071	159,883	4,760,188	4,152,787
Agriculture, Food and the Marine		300,252	60,537	239,715	199,189
Miscellaneous Services		4,738,795	5,929,678	(1,190,884)	(340,511)
Total Expenditure/Income	15	63,436,814	48,717,486		
Net cost of Divisions to be funded from Rates & Local Property Tax				14,719,328	15,377,855
Rates				15,730,993	15,061,941
Local Property Tax				6,322,843	6,341,370
Surplus/(Deficit) for Year before Transfers	16			7,334,508	6,025,456
Transfers from/(to) Reserves	14			(7,244,951)	(5,984,105)
Overall Surplus/(Deficit) for Year				89,557	41,352
General Reserve @ 1st January 2023				860,054	818,701
General Reserve @ 31st December 2023				949,612	860,054

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2023

	Notes	2023 €	2022 €
Fixed Assets	1		
Operational		353,893,450	339,051,662
Infrastructural		729,939,053	728,595,331
Community		7,805,215	8,013,320
Non-Operational		26,825,038	26,483,038
		1,118,262,756	1,102,143,351
Work in Progress and Preliminary Expenses	2	5,823,915	9,447,814
Long Term Debtors	3	60,552,334	57,293,980
Current Assets			
Stocks	4	-	-
Trade Debtors & Prepayments	5	9,305,234	7,528,765
Bank Investments		59,550,052	54,600,188
Cash at Bank		296,146	3,565,354
Cash in Transit		150,283	133,474
		69,301,714	65,827,781
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	16,896,772	16,349,341
Finance Leases		-	-
		16,896,772	16,349,341
Net Current Assets / (Liabilities)		52,404,942	49,478,439
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	32,023,634	34,330,967
Finance Leases		-	-
Refundable deposits	8	3,996,938	3,439,533
Other		21,229,834	18,443,720
		57,250,406	56,214,220
Net Assets		1,179,793,540	1,162,149,364
Represented by			
Capitalisation Account	9	1,118,262,756	1,102,143,351
Income WIP	2	4,137,568	5,570,745
General Revenue Reserve		949,612	860,054
Other Specific Reserves		-	-
Other Balances	10	56,443,605	53,575,214
Total Reserves		1,179,793,540	1,162,149,364

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2023**

	Note	2023 €	2023 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(1,139,480)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		16,119,405	
Increase/(Decrease) in WIP/Preliminary Funding		(1,433,177)	
Increase/(Decrease) in Reserves Balances	18	<u>(1,515,662)</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			13,170,566
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(16,119,405)	
(Increase)/Decrease in WIP/Preliminary Funding		3,623,899	
(Increase)/Decrease in Other Capital Balances	19	<u>1,729,543</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(10,765,962)
Financing			
Increase/(Decrease) in Loan Financing	20	(2,779,572)	
(Increase)/Decrease in Reserve Financing	21	<u>2,654,509</u>	
Net Inflow/(Outflow) from Financing Activities			(125,063)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			557,405
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>1,697,464</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2023	38,594,073	10,452,662	295,742,229	38,761,285	7,082,412	2,694,726	999,695	728,595,331	-	1,122,922,413
Additions										
- Purchased	-	-	10,467,700	1,138,200	36,799	-	-	1,343,722	-	12,986,421
- Transfers WIP	-	-	4,314,700	-	-	-	-	-	-	4,314,700
Disposals\Statutory Transfers	(13,000)	-	(1,130,577)	-	(117,305)	(9,169)	-	-	-	(1,270,051)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	350,000	-	-	275,000	-	-	-	-	-	625,000
Accumulated Costs @ 31/12/2023	38,931,073	10,452,662	309,394,052	40,174,485	7,001,906	2,685,557	999,695	729,939,053	-	1,139,578,484
Depreciation										
Depreciation @ 1/1/2023	9,319,590	3,518,368	-	-	6,063,074	1,878,030	-	-	-	20,779,062
Provision for Year	-	200,748	-	-	206,297	256,095	-	-	-	663,139
Disposals\Statutory Transfers	-	-	-	-	(117,305)	(9,169)	-	-	-	(126,474)
Accumulated Depreciation @ 31/12/2023	9,319,590	3,719,116	-	-	6,152,066	2,124,956	-	-	-	21,315,728
Net Book Value @ 31/12/2023	29,611,483	6,733,546	309,394,052	40,174,485	849,840	560,602	999,695	729,939,053	-	1,118,262,756
Net Book Value @ 31/12/2022	29,274,483	6,934,294	295,742,229	38,761,285	1,019,337	816,696	999,695	728,595,331	-	1,102,143,351
Net Book Value by Category										
Operational	5,756,280	-	309,394,052	37,146,819	849,840	538,529	7,930	-	-	353,693,450
Infrastructural	-	-	-	-	-	-	-	729,939,053	-	729,939,053
Community	-	6,733,546	-	57,831	-	22,073	991,765	-	-	7,805,215
Non-Operational	23,855,203	-	-	2,969,835	-	-	-	-	-	26,825,038
Net Book Value @ 31/12/2023	29,611,483	6,733,546	309,394,052	40,174,485	849,840	560,602	999,695	729,939,053	-	1,118,262,756

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2023 €	Unfunded 2023 €	Total 2023 €	Total 2022 €
Expenditure				
Work in Progress	4,154,853	6,744	4,161,597	7,735,787
Preliminary Expenses	1,199,090	463,228	1,662,318	1,712,027
	5,353,943	469,972	5,823,915	9,447,814
Income				
Work in Progress	3,287,003	-	3,287,003	4,649,321
Preliminary Expenses	808,060	42,504	850,565	921,425
	4,095,064	42,504	4,137,568	5,570,745
Net Expended				
Work in Progress	867,850	6,744	874,594	3,086,466
Preliminary Expenses	391,029	420,724	811,753	790,603
Net Over/(Under) Expenditure	1,258,880	427,467	1,686,347	3,877,069

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2023 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Long Term Mortgage Advances*	19,374,559	2,415,317	(840,294)	(191,276)	(47,900)	20,710,405	19,374,559
Tenant Purchases Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	208,385	-	-	-	(10,159)	198,226	208,385
	19,582,944	2,415,317	(840,294)	(191,276)	(58,059)	20,908,631	19,582,944
Recoupable Loan Advances						8,998,151	9,952,628
Housing Related Schemes						21,229,834	18,443,720
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						11,258,387	11,282,137
						41,486,372	39,678,484
						62,395,004	59,261,428
Less: Amounts falling due within one year (Note 5)						(1,842,670)	(1,967,448)
Total Amounts falling due after more than one year						60,552,334	57,293,980

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2023 €	2022 €
Central Stores	-	-
Other Depots	-	-
Total	-	-

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2023 €	2022 €
Government Debtors	5,157,103	3,650,234
Commercial Debtors	2,245,365	1,767,054
Non-Commercial Debtors	559,324	624,661
Development Levy Debtors	2,870,324	3,053,901
Other Services	952,572	839,609
Other Local Authorities	213,180	146,678
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	1,842,670	1,967,448
Total Gross Debtors	13,840,538	12,049,585
Less: Provision for Doubtful Debts	(5,407,200)	(5,340,418)
Total Trade Debtors	8,433,338	6,709,167
Prepayments	871,895	819,597
	9,305,234	7,528,765

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2023 €	2022 €
Trade creditors	3,788,397	3,569,181
Grants	-	-
Revenue Commissioners	1,797,042	1,432,593
Other Local Authorities	-	-
Other Creditors	34,773	175,982
	5,620,213	5,177,757
Accruals	3,037,964	2,166,974
Deferred Income	6,314,612	6,935,132
Add: Amounts falling due within one year (Note 7)	1,923,983	2,069,479
	16,896,772	16,349,341

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€
Balance @ 1/1/2023	36,400,446	-	-	36,400,446	38,489,211
Borrowings	2,234,086	-	-	2,234,086	3,436,294
Repayment of Principal	(1,923,984)	-	-	(1,923,984)	(2,069,479)
Early Redemptions	(2,762,931)	-	-	(2,762,931)	(3,455,580)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2023	33,947,617	-	-	33,947,617	36,400,446
Less: Amounts falling due within one year (Note 6)				1,923,983	2,069,479
Total Amounts falling due after more than one year				32,023,634	34,330,967

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2023	Balance @ 31/12/2022
	€	€	€	€	€
Mortgage loans*	20,768,852	-	-	20,768,852	19,555,581
Non-Mortgage loans					
Asset/Grants	1,916,605	-	-	1,916,605	4,194,938
Revenue Funding	-	-	-	-	-
Bridging Finance	2,101,623	-	-	2,101,623	2,504,908
Recoupable	8,998,151	-	-	8,998,151	9,952,628
Shared Ownership – Rented Equity	162,387	-	-	162,387	192,392
	33,947,617	-	-	33,947,617	36,400,446
Less: Amounts falling due within one year (Note 6)				1,923,983	2,069,479
Total Amounts falling due after more than one year				32,023,634	34,330,967

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2023 €	2022 €
Opening Balance at 1 January	3,439,533	3,453,281
Deposits received	646,405	300,240
Deposits repaid	(89,000)	(313,988)
Closing Balance at 31 December	3,996,938	3,439,533

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2023 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Grants	213,130,207	11,017,699	4,314,700	(795,816)	-	-	227,666,789	213,130,207
Loans	23,629,643	-	-	-	-	-	23,629,643	23,629,643
Revenue funded	14,998,807	-	-	(72,223)	-	-	14,926,584	14,998,807
Leases	162,932	-	-	-	-	-	162,932	162,932
Development Levies	27,536,606	-	-	-	-	-	27,536,606	27,536,606
Tenant Purchase Annuities	8,894,375	-	-	(70,261)	-	-	8,824,114	8,894,375
Unfunded	1,147,151	-	-	(13,000)	-	-	1,134,151	1,147,151
Historical	815,633,196	-	-	(285,000)	-	625,000	815,973,196	815,633,196
Other	17,789,496	1,968,722	-	(33,751)	-	-	19,724,467	17,789,496
Total Gross Funding	1,122,922,413	12,986,421	4,314,700	(1,270,051)	-	625,000	1,139,578,484	1,122,922,413
Less: Amortised							(21,315,728)	(20,779,062)
Total *							1,118,262,756	1,102,143,351

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2023 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2023 €	Balance @ 31/12/2022 €
Development Levies balances	(i)	10,474,009	-	26,157	1,055,039	(856,509)	10,646,382	10,474,009
Capital account balances including asset formation and enhancement	(ii)	(4,609,047)	(2,151,886)	42,721,285	35,116,559	11,056,862	(3,308,797)	(4,609,047)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		(616,308)	-	11,985,648	12,266,739	148,202	(187,015)	(616,308)
- Affordable Housing		-	-	-	-	-	-	-
Reserves created for specific purposes	(iv)	43,596,061	-	156,237	1,128,803	(2,660,601)	41,908,026	43,596,061
A. Net Capital Balances		48,844,715	(2,151,886)	54,889,327	49,567,140	7,687,954	49,058,596	48,844,715
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(3,872,489)	(6,550,748)
Interest in Associated Companies	(vi)						11,257,498	11,281,248
B. Non Capital Balances							7,385,009	4,730,500
Total Other Balances							56,443,605	53,575,214

^(i) Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2023 €	2022 €
Net WIP & Preliminary Expenses (Note 2)	(1,686,347)	(3,877,069)
Net Capital Balances (Note 10)	49,058,596	48,844,715
Capital Balance Surplus/(Deficit) @ 31 December	47,372,249	44,967,646

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2023 €	2022 €
Opening Balance @ 1 January	44,967,646	44,090,679
Expenditure	56,584,006	39,607,948
Income		
- Grants	50,797,420	30,400,795
- Loans	-	-
- Other	1,934,763	5,130,648
Total Income	52,732,183	35,531,442
Net Revenue Transfers	6,256,426	4,953,472
Closing Balance @ 31 December	47,372,249	44,967,646

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2023 Loan Annuity €	2023 Rented Equity €	2023 Total €	2022 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	20,710,405	198,226	20,908,631	19,582,944
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(20,768,852)	(162,387)	(20,931,239)	(19,747,973)
Surplus/(Deficit) in Funding @ 31st December	(58,447)	35,839	(22,607)	(165,029)

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2023 Plant & Machinery €	2023 Materials €	2023 Total €	2022 Total €
Expenditure	(227,556)	-	(227,556)	(229,584)
Charged to Jobs	161,235	-	161,235	220,044
	(66,320)	-	(66,320)	(9,540)
Transfers from/(to) Reserves	-	-	-	(15,302)
Surplus/(Deficit) for the Year	(66,320)	-	(66,320)	(24,842)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2023	2023	2023	2022
	Transfers from Reserves €	Transfers to Reserves €	€	€
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(34,048)	(34,048)	(37,021)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(954,477)	(954,477)	(993,612)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	299,750	(6,556,176)	(6,256,426)	(4,953,472)
Surplus/(Deficit) for Year	299,750	(7,544,701)	(7,244,951)	(5,984,105)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2023		2022	
		€	%	€	%
Grants & Subsidies	3	31,835,878	45%	27,039,092	42%
Contributions from other local authorities		566,368	1%	423,834	1%
Goods & Services	4	16,315,240	23%	15,312,055	24%
		48,717,486	69%	42,774,981	67%
Local Property Tax		6,322,843	9%	6,341,370	10%
Rates		15,730,993	22%	15,061,941	23%
Total Income		70,771,322	100%	64,178,292	100%

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2023 €	2023 €	2023 €	2023 €	2023 €
Housing & Building	18,815,530	2,600,741	21,416,271	19,969,767	(1,446,504)
Roads Transportation & Safety	13,941,676	1,110,043	15,051,719	14,789,733	(261,986)
Water Services	4,174,704	213,507	4,388,211	4,936,470	550,259
Development Management	8,427,077	898,605	9,325,682	7,140,181	(2,185,501)
Environmental Services	8,118,709	465,503	8,584,212	8,263,601	(320,611)
Recreation & Amenity	4,920,071	431,653	5,351,724	5,418,810	67,086
Agriculture, Food and the Marine	300,252	913	301,166	271,572	(29,594)
Miscellaneous Services	4,738,795	1,823,736	6,562,530	6,389,217	(174,314)
Total Divisions	63,436,814	7,544,701	70,981,515	67,180,350	(3,801,165)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	63,436,814	7,544,701	70,981,515	67,180,350	(3,801,165)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2023 €	2023 €	2023 €	2023 €	2023 €	2023 €
	22,934,867	-	22,934,867	21,645,295	1,289,572	(156,932)
	9,339,267	-	9,339,267	8,956,626	382,641	120,655
	3,984,236	-	3,984,236	4,559,478	(575,242)	(24,983)
	4,349,695	-	4,349,695	1,822,472	2,527,223	341,721
	1,959,323	274,750	2,234,073	1,643,008	591,066	270,455
	159,883	25,000	184,883	199,774	(14,891)	52,195
	60,537	-	60,537	53,198	7,339	(22,255)
	5,929,678	-	5,929,678	6,249,699	(320,021)	(494,335)
	48,717,486	299,750	49,017,236	45,129,550	3,887,686	86,521
	6,322,843	-	6,322,843	6,322,800	43	43
	15,730,993	-	15,730,993	15,728,000	2,993	2,993
	70,771,322	299,750	71,071,072	67,180,350	3,890,722	89,557

NOTES TO AND FORMING PART OF THE ACCOUNTS

2023

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	89,558
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	(1,776,469)
Increase/(Decrease) in Creditors Less than One Year	547,431
	<u>(1,139,480)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	172,374
Increase/(Decrease) in Reserves created for specific purposes	(1,688,036)
	<u>(1,515,662)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	1,300,250
(Increase)/Decrease in Voluntary Housing Balances	429,293
(Increase)/Decrease in Affordable Housing Balances	-
	<u>1,729,543</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(3,258,354)
Increase/(Decrease) in Mortgage Loans	1,213,271
Increase/(Decrease) in Asset/Grant Loans	(2,278,333)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(403,285)
Increase/(Decrease) in Recoupable Loans	(954,477)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(30,005)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	145,495
Increase/(Decrease) in Other Creditors - Deferred Income	2,786,115
	<u>(2,779,572)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2023

€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	2,678,259
(Increase)/Decrease in Reserves in Associated Companies	(23,750)
	<u>2,654,509</u>

22. Analysis of Changes in Cash & Cash Equivalent

Increase/(Decrease) in Bank Investments	4,949,864
Increase/(Decrease) in Cash at Bank/Overdraft	(3,269,209)
Increase/(Decrease) in Cash in Transit	16,808
	<u>1,697,464</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Revenue Commissioners: level 1 Compliance Intervention Letter

In October 2022, 31 City and County Councils were issued with a Level 1 Compliance Intervention letter in respect of Relevant Contracts Tax ("RCT") in accordance with the Revenue Commissioners Compliance Intervention Framework. Since then, the Local Authorities have been liaising with the Local Government Management Agency and external specialist tax advisers to provide requested information to Revenue and to conduct the requested self-review of its RCT obligations in respect of certain contracts. This process is ongoing.

24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2023. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2023

	2023 €	2022 €
Payroll Expenses		
Salary & Wages	15,942,924	14,795,904
Pensions (incl Gratuities)	3,007,816	3,332,966
Other costs	2,685,663	2,599,421
Total	21,636,403	20,728,291
Operational Expenses		
Purchase of Equipment	319,519	342,886
Repairs & Maintenance	1,109,258	898,039
Contract Payments	8,107,611	7,416,576
Agency services	188,437	354,321
Machinery Yard Charges incl Plant Hire	3,192,914	2,634,534
Purchase of Materials & Issues from Stores	1,067,314	1,135,726
Payment of Subsidies and Grants	1,677,175	2,044,579
Members Costs	750,948	713,812
Travelling & Subsistence Allowances	532,016	468,448
Consultancy & Professional Fees Payments	726,133	487,179
Energy / Utilities Costs	1,200,716	1,257,121
Other	12,702,641	11,834,488
Total	31,574,683	29,587,709
Administration Expenses		
Communication Expenses	455,849	479,436
Training	265,926	143,342
Printing & Stationery	151,479	102,064
Contributions to other Bodies	2,049,433	1,750,762
Other	1,580,581	1,104,007
Total	4,503,268	3,579,611
Establishment Expenses		
Rent & Rates	1,010,164	770,884
Other	810,545	419,171
Total	1,820,709	1,190,055
Financial Expenses	3,259,912	3,077,093
Miscellaneous Expenses	641,840	(9,923)
Total Expenditure	63,436,814	58,152,836

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
A01	Maintenance/Improvement of LA Housing	4,204,456	1,052,661	6,816,406	-	7,869,067
A02	Housing Assessment, Allocation and Transfer	321,244	-	4,592	-	4,592
A03	Housing Rent and Tenant Purchase Administration	271,570	-	4,071	-	4,071
A04	Housing Community Development Support	311,014	68,323	3,095	-	71,418
A05	Administration of Homeless Service	1,239,817	1,159,464	23,141	-	1,182,606
A06	Support to Housing Capital & Affordable Prog.	1,721,873	1,343,525	12,797	-	1,356,322
A07	RAS Programme	11,628,606	10,459,976	991,395	-	11,451,371
A08	Housing Loans	764,597	21,600	687,544	-	709,144
A09	Housing Grants	539,157	74,955	2,302	-	77,256
A11	Agency & Recoupable Services	-	-	-	-	-
A12	HAP Programme	413,937	194,744	14,277	-	209,022
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		21,416,271	14,375,249	8,559,618	-	22,934,867
Less Transfers to/from Reserves		2,600,741		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		18,815,530		8,559,618		22,934,867

APPENDIX 2
SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	643,780	288,141	9,234	-	297,375
B03 Regional Road - Maintenance and Improvement	2,684,517	2,161,864	19,288	-	2,181,152
B04 Local Road - Maintenance and Improvement	9,419,439	5,849,519	121,376	-	5,970,895
B05 Public Lighting	1,168,444	67,220	1,131	-	68,351
B06 Traffic Management Improvement	165,316	-	24,350	-	24,350
B07 Road Safety Engineering Improvement	275,479	238,664	1,619	-	240,283
B08 Road Safety Promotion/Education	246,844	-	6,695	-	6,695
B09 Maintenance & Management of Car Parking	227,957	-	432,130	-	432,130
B10 Support to Roads Capital Prog.	219,942	-	6,284	-	6,284
B11 Agency & Recoupable Services	-	-	111,750	-	111,750
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	15,051,719	8,605,408	733,859	-	9,339,267
Less Transfers to/from Reserves	1,110,043		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	13,941,676		733,859		9,339,267

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01 Operation and Maintenance of Water Supply	2,424,836	-	64,710	-	64,710
C02 Operation and Maintenance of Waste Water Treatment	1,644,576	-	36,365	-	36,365
C03 Collection of Water and Waste Water Charges	91,548	-	1,767	-	1,767
C04 Operation and Maintenance of Public Conveniences	106,498	-	2,448	-	2,448
C05 Admin of Group and Private Installations	65,621	-	15,908	-	15,908
C06 Support to Water Capital Programme	-	-	-	-	-
C07 Agency & Recoupable Services	55,132	-	-	-	-
C08 Local Authority Water and Sanitary Services	-	-	3,863,039	-	3,863,039
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	4,388,211	-	3,984,236	-	3,984,236
Less Transfers to/from Reserves	213,507		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,174,704		3,984,236		3,984,236

**APPENDIX 2
SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01 Forward Planning	288,361	-	5,431	-	5,431
D02 Development Management	1,682,737	106,819	234,965	-	341,785
D03 Enforcement	484,250	-	8,707	-	8,707
D04 Op & Mtce of Industrial Sites & Commercial Facilities	83,743	-	1,347	-	1,347
D05 Tourism Development and Promotion	125,161	-	-	-	-
D06 Community and Enterprise Function	2,419,024	1,433,216	20,730	-	1,453,946
D07 Unfinished Housing Estates	173,334	-	2,568	-	2,568
D08 Building Control	182,463	-	19,553	-	19,553
D09 Economic Development and Promotion	3,689,722	1,931,807	554,835	-	2,486,642
D10 Property Management	101,114	-	12,111	-	12,111
D11 Heritage and Conservation Services	95,774	16,929	677	-	17,606
D12 Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	9,325,682	3,488,771	860,924	-	4,349,695
Less Transfers to/from Reserves	898,605		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	8,427,077		860,924		4,349,695

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

DIVISION	EXPENDITURE	INCOME				
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
E01	Operation, Maintenance and Aftercare of Landfill	333,511	-	276,966	-	276,966
E02	Op & Mtce of Recovery & Recycling Facilities	995,464	-	400,555	5,002	405,557
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	-	-	-	-	-
E05	Litter Management	297,125	-	8,505	-	8,505
E06	Street Cleaning	1,049,104	-	16,933	-	16,933
E07	Waste Regulations, Monitoring and Enforcement	449,424	138,077	15,612	-	153,689
E08	Waste Management Planning	145,526	-	2,024	-	2,024
E09	Maintenance and Upkeep of Burial Grounds	360,789	-	100,943	-	100,943
E10	Safety of Structures and Places	519,441	50,898	67,815	-	118,713
E11	Operation of Fire Service	3,867,979	181,226	361,335	363,749	906,310
E12	Fire Prevention	105,836	-	108,289	-	108,289
E13	Water Quality, Air and Noise Pollution	224,319	-	17,389	-	17,389
E14	Agency & Recoupable Services	-	-	-	-	-
E15	Climate Change and Flooding	235,694	118,755	-	-	118,755
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		8,584,212	488,956	1,376,367	368,750	2,234,073
Less Transfers to/from Reserves		465,503		274,750		274,750
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		8,118,709		1,101,617		1,959,323

**APPENDIX 2
SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME		
DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	109,616	-	-	-
F02	Operation of Library and Archival Service	2,060,856	-	32,292	32,292
F03	Op, Mtce & Imp of Outdoor Leisure Areas	1,299,856	-	16,884	16,884
F04	Community Sport and Recreational Development	200,611	-	8,704	8,704
F05	Operation of Arts Programme	1,680,784	89,000	38,001	127,001
F06	Agency & Recoupable Services	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		5,351,724	89,000	95,883	184,883
Less Transfers to/from Reserves		431,653		25,000	25,000
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		4,920,071		70,883	159,883

**APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE**

DIVISION		EXPENDITURE TOTAL €	INCOME			
			State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	31,427	-	853	-	853
G02	Operation and Maintenance of Piers and Harbours	-	-	-	-	-
G03	Coastal Protection	-	-	-	-	-
G04	Veterinary Service	265,840	-	57,448	-	57,448
G05	Educational Support Services	3,899	2,236	-	-	2,236
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		301,166	2,236	58,301	-	60,537
Less Transfers to/from Reserves		913		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		300,252		58,301		60,537

APPENDIX 2
SERVICE DIVISION H
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
H01 Profit/Loss Machinery Account	191,121	-	3,336	-	3,336
H02 Profit/Loss Stores Account	-	-	-	-	-
H03 Administration of Rates	3,607,830	-	97,143	-	97,143
H04 Franchise Costs	156,541	-	2,247	-	2,247
H05 Operation of Morgue and Coroner Expenses	166,089	-	2,088	-	2,088
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	25,298	-	5,775	-	5,775
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,052,536	-	3,735	-	3,735
H10 Motor Taxation	496,342	-	18,227	-	18,227
H11 Agency & Recoupable Services	866,773	4,786,258	813,252	197,618	5,797,128
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	6,562,530	4,786,258	945,803	197,618	5,929,678
Less Transfers to/from Reserves	1,823,736		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	4,738,795		945,803		5,929,678
TOTAL ALL DIVISIONS	63,436,814	31,835,878	16,315,240	566,368	48,717,486

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2023 €	2022 €
Department of Housing, Local Government and Heritage		
Housing and Building	14,375,249	12,190,503
Road Transport & Safety	-	-
Water Services	-	-
Development Management	571,563	123,525
Environmental Services	165,226	43,400
Recreation and Amenity	-	-
Agriculture, Food and the Marine	-	-
Miscellaneous Services	4,786,258	4,276,984
	19,898,296	16,634,411
Other Departments and Bodies		
TII Transport Infrastructure Ireland	8,039,376	7,344,127
Tourism, Culture, Arts, Gaeltacht, Sport and Media	-	-
National Transport Authority	-	-
Social Protection	2,236	1,912
Defence	50,898	35,456
Education	-	-
Library Council	-	-
Arts Council	80,000	105,000
Transport	-	-
Justice	-	-
Agriculture, Food and the Marine	-	30,500
Enterprise, Trade and Employment	1,912,307	1,588,738
Rural and Community Development	671,146	1,037,847
Environment, Climate and Communications	262,832	215,837
Food and Safety Authority of Ireland	-	-
Other	918,787	45,264
	11,937,582	10,404,681
Total	31,835,878	27,039,092

APPENDIX 4 ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2023 €	2022 €
Rents from Houses	7,765,681	7,194,975
Housing Loans Interest & Charges	685,220	536,470
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	3,863,039	4,081,195
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	219,296	264,525
Parking Fines/Charges	423,070	437,619
Recreation & Amenity Activities	-	-
Agency Services	122,476	166,637
Pension Contributions	598,235	573,279
Property Rental & Leasing of Land	14,969	11,579
Landfill Charges	336,267	309,031
Fire Charges	334,298	338,821
NPPR	101,027	193,946
Misc. (Detail)	1,851,661	1,203,978
	16,315,240	15,312,055

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2023	2022
	€	€
EXPENDITURE		
Payment to Contractors	21,227,317	18,800,561
Purchase of Land	-	-
Purchase of Other Assets/Equipment	8,969,446	1,881,224
Professional & Consultancy Fees	2,546,832	2,227,679
Other	23,840,411	16,698,485
Total Expenditure (Net of Internal Transfers)	56,584,006	39,607,948
Transfers to Revenue	299,750	521,665
Total Expenditure (Incl Transfers) *	56,883,756	40,129,613
INCOME		
Grants and LPT	50,797,420	30,400,795
Non - Mortgage Loans	-	-
Other Income		
(a) Development Contributions	861,186	1,019,630
(b) Property Disposals		
- Land	-	-
- LA Housing	622,000	1,292,484
- Other property	2,550	17,407
(c) Purchase Tenant Annuities	-	-
(d) Car Parking	159,153	163,813
(e) Other	289,874	2,637,313
Total Income (Net of Internal Transfers)	52,732,183	35,531,442
Transfers from Revenue	6,556,176	5,475,137
Total Income (Incl Transfers) *	59,288,359	41,006,579
Surplus\Deficit) for year	2,404,603	876,966
Balance (Debit)\Credit @ 1 January	44,967,646	44,090,679
Balance (Debit)\Credit @ 31 December	47,372,249	44,967,646

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2023 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2023 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	1,009,487	35,916,312	35,657,038	-	900,935	36,557,972	1,380,296	-	3,285,704	6,317,148
Road Transportation & Safety	(2,099,267)	8,526,158	6,739,680	-	266,349	7,006,029	1,185,000	-	1,053,738	(1,380,658)
Water Services	(4,032,523)	(423,191)	539,402	-	16,233	555,635	-	-	(553,813)	(3,607,509)
Development Management	22,915,327	7,305,710	5,772,589	-	(668,011)	5,104,578	374,800	-	(630,707)	20,458,287
Environmental Services	4,328,855	1,547,709	873,796	-	2,196	875,992	211,700	274,750	472,968	4,067,056
Recreation & Amenity	1,091,845	1,759,517	1,210,652	-	17,958	1,228,610	274,300	25,000	874,295	1,684,532
Agriculture, Food and the Marine	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	21,753,923	1,951,792	4,263	-	1,399,103	1,403,366	3,130,080	-	(4,502,185)	19,833,393
TOTAL	44,967,646	56,584,006	50,797,420	-	1,934,763	52,732,183	6,556,176	299,750	-	47,372,249

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2023

A Debtor type	B Incoming arrears @ 1/1/2023	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2023 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	1,963,679	15,730,992	960,742	853,479	-	15,880,449	13,539,416	2,341,033	231,343	87%
Rents & Annuities	570,367	7,768,494	-	31,790	-	8,307,071	7,793,575	513,497	-	94%
Housing Loans	47,285	1,517,876	-	-	-	1,565,161	1,520,851	44,311	-	97%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Carlow Arts Centre Ltd	100%	Subsidiary	11,939,067	8,633,178	1,465,627	1,983,331	-7,185,020	N	31/12/2023
Carlow Town & County Amenity Trust CLG	100%	Subsidiary	120,838	41,243	208,530	230,688	79,595	N	31/07/2023
Carlow Community Enterprise Centre CLG	27%	Associate	2,062,028	1,276,600	577,707	535,276	742,997	N	30/06/2023
Carlow Tourism CLG	23%	Associate	87,328	54,163	415,528	419,768	37,405	N	31/12/2023
South East Energy Agency CLG	24%	Associate	1,392,223	390,488	1,756,197	1,711,981	1,001,735	N	31/12/2022