

C A R L O W  
C O U N T Y C O U N C I L

COMHAIRLE CHONTAE CHEATHARLOCHA



## **Audited Annual Financial Statement**

*For the Financial Year ended 31<sup>st</sup> December, 2015.*



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**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**CARLOW COUNTY COUNCIL**

**For the year ended 31st December 2015**

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# Carlow County Council Financial Review

## Annual Financial Statement for year ending 31<sup>st</sup> December 2015

The financial accounts of Carlow County Council for year ended 31<sup>st</sup> December 2015 have been prepared in accordance with the Local Government Act 2001, the Local Government Reform Act 2014, the Local Authority Accounting in Ireland Code of Practice & Accounting Regulations and the Local Government (Financial and Audit Procedures) Regulations 2014.

### Format of 2015 Accounts

The 2015 accounts include an Income and Expenditure account, Balance Sheet, Statement of Accounting Policies, notes to the accounts and appendices and are in line with the best modern financial reporting and accounting practices.

### Fixed Assets

The Council's policies on fixed assets are set out in section 9 of the "Statement of Accounting Policies". The value of the Council's assets (*net of depreciation*) at 31<sup>st</sup> December 2015 amounted to € 1,034,045 m. € 728.595 m are Infrastructure assets. The remaining € 305.450 m are Operational, Non Operational, and Community assets, which include Local Authority Houses, Corporate Property, Land Bank etc. The ongoing operational and maintenance costs of these assets are included in the Council's Revenue account and are provided for each year in the Annual Budget.

Net Book Value of Fixed Assets at 31/12/2015		
	€ Million	%
ROADS	728,595,331	70.46%
HOUSING	229,356,732	22.18%
CORPORATE BUILDINGS	37,014,357	3.58%
LAND/PARKS	37,945,484	3.67%
PLANT / EQUIP/ HERITAGE	1,133,181	0.11%
<b>Total</b>	<b>1,034,045,085</b>	<b>100%</b>



## Income and Expenditure Account 2015 (Revenue Account)

Revenue expenditure in 2015 amounted to €45.664 m excluding transfers from/to reserves. The closing balance on the Income and Expenditure Account at the 31<sup>st</sup> December 2015 was €432,645 (*credit*) with a surplus of €66,134 recorded within the year. This was a significant result in the context of the current operating environment. The effort made by each department to remain within budget in 2015 while fulfilling the various work programmes agreed by Council is acknowledged.

### Expenditure in Excess of Annual Budget

In 2015 expenditure in excess of the Annual Budget occurred on a number of individual services, which was offset by additional funding/income or by savings in other areas. The following table summarises services where expenditure exceeded the Annual Budget and approval is now requested to this expenditure pursuant to Section 104 of the Local Government Act 2001 and Local Government Reform Act 2014.

	SERVICE	BUDGET 2015	OUTTURN 2015	BUDGET V OUTTURN 2015	DETAILS
A01	MTCE & IMP OF LA HOUSING UNITS	1,800,497	2,215,235	414,737	ADDITIONAL FUNDING / INCOME
A05	ADMIN OF HOMELESS SERVICE	157,771	199,816	42,045	ADDITIONAL FUNDING / INCOME
B02	NS ROAD - MATCE AND IMP	481,031	717,409	236,378	ADDITIONAL FUNDING / INCOME
B03	REGIONAL ROAD - MTCE AND IMP	1,676,371	1,800,322	123,952	ADDITIONAL FUNDING / INCOME
B05	PUBLIC LIGHTING	897,324	903,674	6,350	ADDITIONAL FUNDING / INCOME
B07	ROAD SAFETY ENG AND IMP	159,445	231,809	72,365	ADDITIONAL FUNDING / INCOME
C04	PUBLIC CONVENIENCES	76,110	91,963	15,853	OFFSET - SAVINGS IN OTHER SERVS
C05	ADMIN OF GROUP AND PRIVATE INST	22,606	23,151	545	OFFSET - SAVINGS IN OTHER SERVS
D02	DEVELOPMENT MANAGEMENT	872,910	872,990	80	OFFSET - SAVINGS IN OTHER SERVS
D09	ECONOMIC DEV AND PROMOTION	1,015,717	1,102,102	86,385	ADDITIONAL FUNDING / INCOME
E01	LANDFILL OPERATIONS & AFTERCARE	5,763,383	5,954,848	191,465	ADDITIONAL FUNDING / INCOME
E02	RECYCLING FACILITIES	267,670	277,704	10,033	OFFSET - SAVINGS IN OTHER SERVS
E05	LITTER MANAGEMENT	209,418	216,415	6,997	OFFSET - SAVINGS IN OTHER SERVS
E06	STREET CLEANING	584,377	599,347	14,970	OFFSET - SAVINGS IN OTHER SERVS
E08	WASTE MANAGEMENT PLANNING	82,233	90,186	7,953	OFFSET - SAVINGS IN OTHER SERVS
E09	MAINTENANCE OF BURIAL GROUNDS	200,328	217,558	17,230	OFFSET - SAVINGS IN OTHER SERVS
E11	OPERATION OF FIRE SERVICE	2,627,257	2,726,160	98,904	ADDITIONAL FUNDING / INCOME
F02	LIBRARY AND ARCHIVAL SERVICE	1,586,366	1,599,846	13,481	ADDITIONAL FUNDING / INCOME
F04	SPORT AND RECREATIONAL DEV	34,496	38,854	4,359	OFFSET - SAVINGS IN OTHER SERVS
F05	ARTS PROGRAMME	1,131,128	1,131,873	746	ADDITIONAL FUNDING / INCOME
G01	LAND DRAINAGE COSTS	55,062	58,987	3,925	OFFSET - SAVINGS IN OTHER SERVS
G04	VETERINARY SERVICE	159,584	191,760	32,176	OFFSET - SAVINGS IN OTHER SERVS
G05	EDUCATIONAL SUPPORT SERVICES	287,427	310,011	22,583	ADDITIONAL FUNDING / INCOME
H05	MORGUE AND CORONER EXPENSES	88,013	91,973	3,960	OFFSET - SAVINGS IN OTHER SERVS
H07	MARKETS AND CASUAL TRADING	18,753	30,504	11,752	OFFSET - SAVINGS IN OTHER SERVS
H10	MOTOR TAXATION	663,310	678,334	15,024	ADDITIONAL FUNDING / INCOME

## Debtors

In recent years debtor accounts have been adversely affected by the economic down turn. In keeping with the Council's business support culture every effort is made to work with our customers through challenging times. In 2015 € 17.50 m was collected in respect of commercial rates, housing rents and housing loans. Overall debtors have decreased by € 2.959 m detailed in the table below and a summary of the major collection accounts is set out in Appendix 7. € 4.97 m is included as a provision for doubtful debts.

TRADE DEBTORS			
	31/12/2015	31/12/2014	MOVEMENT
GOVERNMENT DEBTORS	1,583,095	3,450,791	- 1,867,696
COMMERCIAL DEBTORS	3,002,607	3,836,142	- 833,535
NON COMMERCIAL DEBTORS	538,743	681,734	- 142,991
DEVELOPMENT DEBTORS	2,636,349	2,635,050	1,299
OTHER SERVICES	3,295,360	3,283,636	11,723
OTHER LOCAL AUTHORITIES	80,526	273,015	- 192,489
REVENUE COMMISSIONERS	-	-	-
AGENT WORKS RECOUPABLE	47,241	75,408	- 28,167
NPPR	7,156	189,507	- 182,351
CURRENT PORTION OF LONG TERM DEBTORS	1,627,537	1,352,402	275,135
TOTAL GROSS DEBTORS	12,818,614	15,777,685	- 2,959,072
			-
PROVISION FOR DOUBTFUL DEBTS	- 4,972,706	- 5,775,258	802,552
			-
TOTAL TRADE DEBTORS	7,845,908	10,002,427	- 2,156,520

## Development Contributions

In accordance with the Council's accounting policy development contributions of € 4.11 m are accrued of which € 1.47 m is shown in the accounts as deferred income (*relating to phases of developments which are newly constructed but unsold and unused*). € 2.64 m is collectable but because of the current economic climate it will be difficult to secure payment in the short term and accordingly a provision of € 2.37 m has been made for doubtful debts. Receipts from development contributions amounted to € 960,500 in 2015.

## Capital Account

Capital expenditure in 2015 amounted to €14.128 m. The timing of expenditure on individual schemes and the funding of those schemes through Government grants and recoupments or internal resources determine the outturn on the Capital account. In 2015 there was a cash inflow of € 1.69 m on the Capital account.

CAPITAL ACCOUNT BALANCES 31/12/2015		
DETAILS	31/12/2015	31/12/2014
COMPLETED ASSET AC BALANCES	8,957,046	8,189,513
PRELIMINARY COSTS	66,454	138,797
WORK IN PROGRESS	- 140,868	220,152
NON ASSETT AC BALANCES	- 23,074	202,480
VOLUNTARY HOUSING	172,428	145,275
AFFORDABLE HOUSING	251,896	251,896
AGENCY WORKS	47,241	75,408
<b>RESERVES</b>		
HOUSING ANNUITIES RED. RESERVE	- 2,580,104	- 2,921,766
DEVELOPMENT LEVIES RESERVE	- 6,582,013	- 7,185,741
OTHER RESERVES	- 26,475,719	- 23,250,629
INSURANCE FUND RESERVE	- 1,312,830	- 1,383,722
<b>TOTAL</b>	<b>- 27,619,545</b>	<b>- 25,923,308</b>

## Development Credits - Sections 47 & 245 of the Planning Act 2000

Pursuant to sections 47 & 245 of the Planning Act 2000 credits in the sum of € 11.621 m have been advanced to developers in lieu of the provision of infrastructure. The development credits will be offset against future development contributions payable by those developers to the Council. At 31<sup>st</sup> December 2015 credits in the sum of € 830,500 had been drawn down. The balance of € 10.790 m is shown as a contra entry in the Capital account.

## Capital Debt

At the 31<sup>st</sup> December 2015, the Council held loans with lending institutions to the value of €46.95 m. During 2015 a water services loan in the sum of € 1.9 m was discharged by the Department of the Environment Community & Local Government pursuant to the terms of the Water Services (No 2) Act 2013.

CAPITAL DEBT 31/12/2015	
BALANCE JAN 1st	49,065,853
NEW BORROWING	1,413,000
REPAYMENT OF PRINCIPAL	-1,623,921
REDEMPTIONS	-1,900,000
<b>BALANCE DEC 31st</b>	<b>46,954,932</b>



## Summary

In 2015 Capital and Revenue expenditure amounted to €59.79 m. The Income and Expenditure (*Revenue*) balance improved by €66,134 and there was a cash inflow of € 1.69 m on the Capital account. Notwithstanding the significant financial challenges in recent years the Council is in a stable financial position and has consistently maintained high standards across all services.

The 2015 accounts will be forwarded to the Department of the Environment, Community and Local Government for audit purposes. When the 2015 statutory audit is completed the Audit Committee report on the 2015 Annual Financial Statement and on the Local Government Auditors Report will be submitted to Council for consideration pursuant to section 121 of the Local Government Act 2001 as amended by section 60 of the Local Government (Reform) Act 2014.

## Acknowledgement

Mr Ronan Fitzgerald has been an employee of Carlow County Council for twenty five years and Financial Accountant for the last fifteen years. Ronan will take up a new position as Head of Finance with South Dublin County Council from April 2016. We acknowledge and thank Ronan for the significant contribution he has made to the financial management of Carlow County Council and we wish him well in his future endeavours.

*Signed*

*K Holohan*

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**Chief Executive**

*P Delaney*

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**Head of Finance**

Dated            30<sup>th</sup> March 2016



# CARLOW COUNTY COUNCIL

## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2015

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of CARLOW COUNTY COUNCIL for the year ended 31 December 2015, as set out on pages 14 to 43, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.

  
Chief Executive

  
Head of Finance

Date: 30th March 2016

Date: 30th March 2016

## **Independent Auditor's Opinion to the Members of Carlow County Council**

I have audited the annual financial statement of Carlow County Council for the year ended 31 December 2015 as set out on pages 8 to 27, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Carlow County Council at 31 December 2015 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

*Eamonn Daly*

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Local Government Auditor

Date: 4 November 2016

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2015. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).



## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The Local Authority operates an insurance excess of .....

## **8. Provision for Bad & Doubtful Debts**

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.



## 9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

## 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## **10. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **11. Development Debtors & Income**

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet. Development Levies disclosed include the long term element relating to Irish Water.

## **12. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **13. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **14. Stock**

Stocks are valued on an average cost basis.

## **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **16. Debtors and Creditors**

### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **17. Interest in Local Authority Companies**

The interest of CARLOW COUNTY COUNCIL in companies is listed in Appendix 8.

## **18. Transfer of Responsibility for the Delivery of Water Services**

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provided for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group. From January 2014, the legislation provided for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- All functions of a Local Authority relating to water services to transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities to deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years and began in 2014.

The transfer for the delivery of water services took effect from 1 January 2014 and does not affect the going concern capacity of Local Authorities.

# **FINANCIAL ACCOUNTS**



**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)  
FOR YEAR ENDING 31st DECEMBER 2015**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2015 €	2015 €	2015 €	2014 €
Housing & Building		8,622,420	10,419,205	(1,796,785)	(2,652,119)
Roads Transportation & Safety		9,011,955	5,069,093	3,942,862	3,992,935
Water Services		4,972,497	4,842,118	130,379	140,830
Development Management		3,607,053	1,274,794	2,332,258	1,906,983
Environmental Services		9,923,980	7,216,660	2,707,320	2,808,256
Recreation & Amenity		3,588,799	153,787	3,435,012	3,377,256
Agriculture, Education, Health & Welfare		541,808	282,358	259,450	249,261
Miscellaneous Services		5,395,839	919,842	4,475,997	5,044,927
<b>Total Expenditure/Income</b>	15	<b>45,664,351</b>	<b>30,177,857</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>15,486,493</b>	<b>14,868,330</b>
Rates				14,417,020	14,435,279
Local Property Tax				5,352,469	5,352,469
Pension Related Deduction				762,090	786,188
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>5,045,085</b>	<b>5,705,606</b>
<b>Transfers from/(to) Reserves</b>	14			<b>(4,978,951)</b>	<b>(5,439,319)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>66,134</b>	<b>266,288</b>
<b>General Reserve @ 1st January 2015</b>				366,511	100,223
<b>General Reserve @ 31st December 2015</b>				<b>432,645</b>	<b>366,511</b>

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2015

	Notes	2015 €	2014 €
<b>Fixed Assets</b>	1		
Operational		272,568,972	271,270,423
Infrastructural		728,595,331	728,595,331
Community		8,116,585	8,311,007
Non-Operational		24,764,197	23,056,597
		<b>1,034,045,085</b>	<b>1,031,233,359</b>
<b>Work in Progress and Preliminary Expenses</b>	2	5,801,146	4,317,295
<b>Long Term Debtors</b>	3	40,498,283	41,711,792
<b>Current Assets</b>			
Stocks	4	-	-
Trade Debtors & Prepayments	5	7,853,849	10,008,123
Bank Investments		35,742,270	32,291,897
Cash at Bank		156,739	-
Cash in Transit		94,318	90,380
		<b>43,847,176</b>	<b>42,390,400</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	583,476
Creditors & Accruals	6	11,168,406	11,259,636
Finance Leases		20,987	20,987
		<b>11,189,393</b>	<b>11,864,099</b>
<b>Net Current Assets / (Liabilities)</b>		<b>32,657,783</b>	<b>30,526,300</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	45,145,162	45,857,903
Finance Leases		20,987	41,975
Refundable deposits	8	3,548,584	3,414,357
Other		2,126,134	2,403,221
		<b>50,840,868</b>	<b>51,717,456</b>
<b>Net Assets</b>		<b>1,062,161,429</b>	<b>1,056,071,289</b>
<b>Represented by</b>			
Capitalisation Account	9	1,034,045,085	1,031,233,359
Income WIP	2	5,875,560	3,958,345
Specific Revenue Reserve		1,248,228	1,248,228
General Revenue Reserve		432,645	366,511
Other Balances	10	20,559,911	19,264,846
<b>Total Reserves</b>		<b>1,062,161,429</b>	<b>1,056,071,289</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2015**

	Note	2015 €	2015 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		2,101,012
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		2,811,726	
Increase/(Decrease) in WIP/Preliminary Funding		1,917,214	
Increase/(Decrease) in Reserves Balances	18	2,279,693	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>7,008,634</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(2,811,726)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,483,851)	
(Increase)/Decrease in Agent Works Recoupable		28,167	
(Increase)/Decrease in Other Capital Balances	19	(1,044,986)	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(5,312,397)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	202,693	
(Increase)/Decrease in Reserve Financing	21	60,357	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>263,050</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			134,227
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	22		<b>4,194,527</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2015	36,315,372	10,135,362	226,075,532	36,330,507	6,350,431	1,166,695	60,303	728,595,331	-	1,045,029,534
<b>Additions</b>										
- Purchased	1,500	-	1,907,400	443,850	216,047	-	-	-	-	2,568,797
- Transfers WIP	1,378,050	-	1,373,800	240,000	-	27,675	-	-	-	3,019,525
Disposals/Statutory Transfers	(115,800)	-	-	-	(20,000)	-	-	-	-	(135,800)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs @ 31/12/2015</b>	<b>37,579,122</b>	<b>10,135,362</b>	<b>229,356,732</b>	<b>37,014,357</b>	<b>6,546,478</b>	<b>1,194,370</b>	<b>60,303</b>	<b>728,595,331</b>	<b>-</b>	<b>1,050,482,056</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2015	5,494,590	1,942,488	-	-	5,276,078	1,083,019	-	-	-	13,796,175
Provision for Year	2,137,500	194,422	-	-	269,755	39,118	-	-	-	2,640,796
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2015</b>	<b>7,632,090</b>	<b>2,136,911</b>	<b>-</b>	<b>-</b>	<b>5,545,833</b>	<b>1,122,137</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,436,971</b>
<b>Net Book Value @ 31/12/2015</b>	<b>29,947,032</b>	<b>7,998,451</b>	<b>229,356,732</b>	<b>37,014,357</b>	<b>1,000,645</b>	<b>72,233</b>	<b>60,303</b>	<b>728,595,331</b>	<b>-</b>	<b>1,034,045,085</b>
<b>Net Book Value @ 31/12/2014</b>	<b>30,820,782</b>	<b>8,192,874</b>	<b>226,075,532</b>	<b>36,330,507</b>	<b>1,074,353</b>	<b>83,676</b>	<b>60,303</b>	<b>728,595,331</b>	<b>-</b>	<b>1,031,233,359</b>
<b>Net Book Value by Category</b>										
Operational	7,021,685	-	229,356,732	35,117,676	1,000,645	72,233	-	-	-	272,568,972
Infrastructural	-	-	-	-	-	-	-	728,595,331	-	728,595,331
Community	-	7,998,451	-	57,831	-	-	60,303	-	-	8,116,585
Non-Operational	22,925,347	-	-	1,838,850	-	-	-	-	-	24,764,197
<b>Net Book Value @ 31/12/2015</b>	<b>29,947,032</b>	<b>7,998,451</b>	<b>229,356,732</b>	<b>37,014,357</b>	<b>1,000,645</b>	<b>72,233</b>	<b>60,303</b>	<b>728,595,331</b>	<b>-</b>	<b>1,034,045,085</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2015 €	Unfunded 2015 €	Total 2015 €	Total 2014 €
<b>Expenditure</b>				
Work in Progress	4,248,715	7,411	4,256,126	2,846,932
Preliminary Expenses	1,373,521	171,499	1,545,020	1,470,363
	<b>5,622,236</b>	<b>178,910</b>	<b>5,801,146</b>	<b>4,317,295</b>
<b>Income</b>				
Work in Progress	4,396,994	-	4,396,994	2,626,780
Preliminary Expenses	1,331,566	147,000	1,478,566	1,331,566
	<b>5,728,560</b>	<b>147,000</b>	<b>5,875,560</b>	<b>3,958,345</b>
<b>Net Expended</b>				
Work in Progress	(148,280)	7,411	(140,868)	220,152
Preliminary Expenses	41,955	24,499	66,454	138,797
	<b>(106,324)</b>	<b>31,910</b>	<b>(74,414)</b>	<b>359,949</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2015 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Long Term Mortgage Advances*	9,520,934	1,446,000	(501,073)	(301,947)	(4,924)	10,158,990	9,520,934
Tenant Purchases Advances	73,202	-	(13,762)	(6,250)	(608)	52,582	73,202
Shared Ownership Rented Equity	800,719	-	-	(107,412)	(6,424)	686,884	800,719
	<b>10,394,855</b>	<b>1,446,000</b>	<b>(514,835)</b>	<b>(415,608)</b>	<b>(11,956)</b>	<b>10,898,466</b>	<b>10,394,855</b>
Voluntary Housing & Water Loans recoupable							
Capital Advance Leasing Facility						16,607,822	17,473,634
Development Levy Debtors						651,306	638,547
Inter Local Authority Loans						1,474,823	1,764,674
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						1,235,333	1,534,275
Other						11,258,075	11,258,209
						<b>31,227,365</b>	<b>32,669,339</b>
						<b>42,125,820</b>	<b>43,064,194</b>
						<b>(1,627,637)</b>	<b>(1,352,402)</b>
						<b>40,498,283</b>	<b>41,711,792</b>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2015 €	2014 €
Central Stores	-	-
Other Depots	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2015 €	2014 €
Government Debtors	1,583,095	3,450,791
Commercial Debtors	3,002,607	3,836,142
Non-Commercial Debtors	538,743	681,734
Development Levy Debtors	2,636,349	2,635,050
Other Services	3,295,360	3,283,636
Other Local Authorities	80,526	273,015
Agent Works Recoupable	47,241	75,408
Revenue Commissioners	-	-
Other	7,156	189,507
Add: Amounts falling due within one year (Note 3)	1,627,537	1,352,402
<b>Total Gross Debtors</b>	<b>12,818,613</b>	<b>15,777,685</b>
Less: Provision for Doubtful Debts	(4,972,706)	(5,775,258)
<b>Total Trade Debtors</b>	<b>7,845,907</b>	<b>10,002,427</b>
Prepayments	7,942	5,696
	<b>7,853,849</b>	<b>10,008,123</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2015 €	2014 €
Trade creditors	2,887,412	2,264,880
Grants	7,626	-
Revenue Commissioners	431,877	315,191
Other Local Authorities	8,750	-
Other Creditors	546,887	514,601
	<b>3,882,553</b>	<b>3,094,672</b>
Accruals	2,369,097	2,688,737
Deferred Income	3,106,986	2,268,277
Add: Amounts falling due within one year (Note 7)	1,809,770	3,207,950
	<b>11,168,406</b>	<b>11,259,636</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA €	OPW €	Other €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Balance @ 1/1/2015	47,877,313	-	1,188,540	49,065,853	50,782,101
Borrowings	1,413,000	-	-	1,413,000	1,000,528
Repayment of Principal	(1,406,126)	-	(217,794)	(1,623,921)	(1,625,466)
Early Redemptions	(1,900,000)	-	-	(1,900,000)	(1,091,310)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2015	<b>45,984,187</b>	<b>-</b>	<b>970,745</b>	<b>46,954,932</b>	<b>49,065,853</b>
Less: Amounts falling due within one year (Note 6)				1,809,770	3,207,950
Total Amounts falling due after more than one year				<b>45,145,162</b>	<b>45,857,903</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA €	OPW €	Other €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
<b>Mortgage loans*</b>	10,335,805	-	-	10,335,805	9,359,126
<b>Non-Mortgage loans</b>					
Asset/Grants					
Revenue Funding	12,983,298	-	970,745	13,954,043	14,246,980
Bridging Finance	-	-	-	-	-
Recoupable	5,300,300	-	-	5,300,300	5,300,300
Shared Ownership – Rented Equity	-	-	-	-	1,900,000
Inter-Local Authority	756,962	-	-	756,962	785,814
Voluntary Housing & Water Loans recoupable	-	-	-	-	-
	16,607,822	-	-	16,607,822	17,473,634
	<b>45,984,187</b>	<b>-</b>	<b>970,745</b>	<b>46,954,932</b>	<b>49,065,853</b>
Less: Amounts falling due within one year (Note 6)				1,809,770	3,207,950
Total Amounts falling due after more than one year				<b>45,145,162</b>	<b>45,857,903</b>

\* Includes HFA Agency Loans



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015 €	2014 €
Opening Balance at 1 January	3,414,358	3,103,471
Deposits received	149,902	447,800
Deposits repaid	(15,675)	(136,914)
<b>Closing Balance at 31 December</b>	<b>3,548,584</b>	<b>3,414,357</b>

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2015 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Grants	137,161,581	1,157,268	1,515,675	(20,000)	-	-	139,814,524	137,161,581
Loans	22,158,313	-	-	-	-	-	22,158,313	22,158,313
Revenue funded	15,104,374	24,035	-	-	-	-	15,128,409	15,104,374
Leases	414,382	-	-	-	-	-	414,382	414,382
Development Levies	26,366,606	-	1,170,000	-	-	-	27,536,606	26,366,606
Tenant Purchase Annuities	8,918,590	5,904	18,125	-	-	-	8,942,619	8,918,590
Unfunded	68,266	443,850	99,560	-	-	-	611,666	68,266
Historical	816,997,008	-	-	-	-	-	816,997,008	816,997,008
Other	17,840,423	937,740	216,165	(115,800)	-	-	18,878,528	17,840,423
<b>Total Gross Funding</b>	<b>1,045,029,534</b>	<b>2,568,797</b>	<b>3,019,525</b>	<b>(135,800)</b>	<b>-</b>	<b>-</b>	<b>1,050,482,056</b>	<b>1,045,029,534</b>
<b>Less: Amortised</b>							<b>(16,436,971)</b>	<b>(13,796,175)</b>
<b>Total *</b>							<b>1,034,045,085</b>	<b>1,031,233,359</b>

\* Must agree with note 1



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2015 €	Capital re-classification *	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
(a) Development Levies balances	7,185,741	-	(288,678)	316,318	(1,208,724)	6,582,013	7,185,741
(b) Capital account balances including asset formation and enhancement	(7,916,138)	126,934	9,687,057	7,123,572	1,418,718	(8,933,971)	(7,916,138)
(c) Voluntary & Affordable Housing Balances							
- Voluntary Housing	(145,275)	-	453,555	428,402	-	(172,428)	(145,275)
- Affordable Housing	(251,896)	-	-	-	-	(251,896)	(251,896)
Reserves created for specific purposes	27,485,232	(204,738)	298,926	36,479	3,350,606	30,388,653	27,485,232
<b>A. Net Capital Balances</b>	<b>26,357,665</b>	<b>(77,804)</b>	<b>10,150,859</b>	<b>7,902,771</b>	<b>3,560,599</b>	<b>27,592,372</b>	<b>26,357,665</b>
(e) Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)						(19,097,792)	(19,457,091)
(f) Interest in Associated Companies						12,065,331	12,364,273
<b>B. Non Capital Balances</b>						<b>(7,032,461)</b>	<b>(7,092,819)</b>
<b>Total Other Balances</b>						<b>20,559,911</b>	<b>19,264,846</b>

\*(j) Denotes Debit Balances

- (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (c) This represents the cumulative position on voluntary and affordable housing projects.
- (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented
- (f) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet :

	2015 €	2014 €
Net WIP & Preliminary Expenses (Note 2)	74,414	(358,949)
Net Capital Balances (Note 10)	27,592,372	26,357,665
Agent Works Recoupable (Note 5)	(47,241)	(75,408)
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>27,619,545</b>	<b>25,923,308</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2015 €	2014 €
Opening Balance @ 1 January	25,923,308	21,090,715
<b>Expenditure</b>	<b>14,128,253</b>	<b>16,096,960</b>
<b>Income</b>		
- Grants	9,113,320	11,613,725
- Loans	-	-
- Other	-	-
<b>Total Income</b>	<b>2,104,514</b>	<b>5,097,144</b>
	<b>11,217,834</b>	<b>16,710,869</b>
Net Revenue Transfers	4,606,657	4,218,684
<b>Closing Balance @ 31 December</b>	<b>27,619,545</b>	<b>25,923,308</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2015 Loan Annuity €	2015 Rented Equity €	2015 Total €	2014 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	10,158,990	686,884	10,845,874	10,321,653
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(10,335,805)	(756,962)	(11,092,767)	(10,144,939)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>(176,815)</b>	<b>(70,078)</b>	<b>(246,893)</b>	<b>176,714</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2015 Plant & Machinery €	2015 Materials €	2015 Total €	2014 Total €
Expenditure Charged to Jobs	(163,237)	-	(163,237)	(150,767)
	187,376	-	187,376	172,307
	24,139	-	24,139	21,540
Transfers from/(to) Reserves	(37,500)	-	(37,500)	(42,620)
<b>Surplus/(Deficit) for the Year</b>	<b>(13,361)</b>	<b>-</b>	<b>(13,361)</b>	<b>(21,080)</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2015 Transfers from Reserves €	2015 Transfers to Reserves €	2015 Net €	2014 €
Loan Repayment Reserve	-	-	-	-
Lease Repayment Reserve	-	(306,797)	(306,797)	(1,182,028)
Historical Mortgage Funding Write-off	-	(20,987)	(20,987)	(38,607)
Development Levies	-	-	-	-
Other	(688,388)	(3,962,779)	(4,651,167)	-
<b>Surplus/(Deficit) for Year</b>	<b>(688,388)</b>	<b>(4,290,564)</b>	<b>(4,978,951)</b>	<b>(4,218,684)</b>
				<b>(5,439,319)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2015		2014	
	€	%	€	%
3	10,754,541	21%	11,806,372	22%
4	392,853	1%	984,672	2%
	19,030,462	38%	19,169,682	36%
	<b>30,177,857</b>	<b>60%</b>	<b>31,960,726</b>	<b>61%</b>
	5,352,469	11%	5,352,469	10%
	762,090	2%	786,188	1%
	14,417,020	28%	14,435,279	27%
	<b>50,709,436</b>	<b>100%</b>	<b>52,534,663</b>	<b>100%</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE				(Over)/Under Budget 2015 €
	Excluding Transfers 2015 €	Transfers 2015 €	Including Transfers 2015 €	Budget 2015 €	
Housing & Building	8,622,420	1,068,224	9,690,644	10,891,861	1,201,217
Roads Transportation & Safety	9,011,955	263,402	9,275,357	9,005,214	(270,143)
Water Services	4,972,497	16,191	4,988,688	5,320,259	331,571
Development Management	3,607,053	203,687	3,810,739	3,785,546	(25,194)
Environmental Services	9,923,980	1,233,552	11,157,533	10,913,156	(244,377)
Recreation & Amenity	3,588,799	44,544	3,633,342	3,642,259	8,917
Agriculture, Education, Health & Welfare	541,808	18,949	560,758	502,073	(58,685)
Miscellaneous Services	5,395,839	1,442,014	6,837,853	7,111,132	273,279
<b>Total Divisions</b>	<b>45,664,351</b>	<b>4,290,564</b>	<b>49,954,914</b>	<b>51,171,500</b>	<b>1,216,586</b>
Local Property Tax	-	-	-	-	-
Pension Related Deduction	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>45,664,351</b>	<b>4,290,564</b>	<b>49,954,914</b>	<b>51,171,500</b>	<b>1,216,586</b>

	INCOME				Over/(Under) Budget 2015 €
	Excluding Transfers 2015 €	Transfers 2015 €	Including Transfers 2015 €	Budget 2015 €	
	10,419,205	498,120	10,917,325	11,892,097	(974,772)
	5,069,093	-	5,069,093	4,560,746	508,347
	4,842,118	-	4,842,118	5,036,560	(194,442)
	1,274,794	(96,508)	1,178,286	963,689	214,597
	7,216,660	(920,000)	6,296,660	6,615,364	(318,704)
	153,787	-	153,787	145,129	8,658
	282,358	-	282,358	245,593	36,765
	919,842	(170,000)	749,842	1,124,852	(375,010)
	<b>30,177,857</b>	<b>(688,388)</b>	<b>29,489,469</b>	<b>30,584,030</b>	<b>(1,094,561)</b>
	5,352,469	-	5,352,469	5,352,470	(1)
	762,090	-	762,090	785,000	(22,910)
	14,417,020	-	14,417,020	14,450,000	(32,980)
	<b>50,709,436</b>	<b>(688,388)</b>	<b>50,021,048</b>	<b>51,171,500</b>	<b>(1,150,452)</b>

NET (Over)/Under Budget 2015 €
226,445
238,204
137,129
189,403
(563,081)
17,574
(21,919)
(101,731)
<b>122,025</b>
(1)
(22,910)
(32,980)
<b>66,134</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

**2015**  
€

### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	66,134
(Increase)/Decrease in Stocks	-
(Increase)/Decrease in Trade Debtors	2,154,274
Non operating activity in Trade Debtors (Agent Works)	(28,167)
Increase/(Decrease) in Creditors Less than One Year	(91,229)
	<u>2,101,012</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	(603,728)
Increase/(Decrease) in Reserves created for specific purposes	2,883,421
	<u>2,279,693</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(1,017,833)
(Increase)/Decrease in Voluntary Housing Balances	(27,152)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>(1,044,986)</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	1,213,509
Increase/(Decrease) in Mortgage Loans	976,679
Increase/(Decrease) in Asset/Grant Loans	(292,936)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,900,000)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(28,852)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(865,812)
Increase/(Decrease) in Finance Leasing	(20,988)
(Increase)/Decrease in Portion Transferred to Current Liabilities	1,398,180
Increase/(Decrease) in Long Term Creditors - Deferred Income	(277,087)
	<u>202,693</u>

# NOTES TO AND FORMING PART OF THE ACCOUNTS

2015  
€

## 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	359,299
(Increase)/Decrease in Reserves in Associated Companies	<u>(298,942)</u>
	<u>60,357</u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	3,450,374
Increase/(Decrease) in Cash at Bank/Overdraft	740,215
Increase/(Decrease) in Cash in Transit	<u>3,938</u>
	<u>4,194,527</u>

# **APPENDICES**

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2015**

	2015 €	2014 €
<b>Payroll Expenses</b>		
Salary & Wages	12,405,001	12,290,865
Pensions (incl Gratuities)	2,778,932	2,472,445
Other costs	1,999,368	1,888,336
<b>Total</b>	<b>17,183,301</b>	<b>16,651,646</b>
<b>Operational Expenses</b>		
Purchase of Equipment	398,120	420,997
Repairs & Maintenance	1,005,391	979,962
Contract Payments	3,112,777	3,323,635
Agency services	4,111,287	4,175,053
Machinery Yard Charges incl Plant Hire	2,118,057	2,178,087
Purchase of Materials & Issues from Stores	1,144,608	1,237,718
Payment of Grants	1,032,552	1,208,749
Members Costs	456,292	575,965
Travelling & Subsistence Allowances	572,123	516,052
Consultancy & Professional Fees Payments	673,354	737,078
Energy / Utilities Costs	1,006,154	1,092,177
Other	5,800,401	5,544,262
<b>Total</b>	<b>21,431,117</b>	<b>21,989,735</b>
<b>Administration Expenses</b>		
Communication Expenses	342,015	358,069
Training	123,401	164,064
Printing & Stationery	133,841	140,995
Contributions to other Bodies	1,225,025	1,375,199
Other	720,735	721,473
<b>Total</b>	<b>2,545,017</b>	<b>2,759,800</b>
<b>Establishment Expenses</b>		
Rent & Rates	-	80,447
Other	52,932	375,459
<b>Total</b>	<b>392,578</b>	<b>455,906</b>
<b>Financial Expenses</b>	4,246,434	5,095,275
<b>Miscellaneous Expenses</b>	(134,096)	-123,307
<b>Total Expenditure</b>	<b>45,664,351</b>	<b>46,829,056</b>



APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING

DIVISION	EXPENDITURE		INCOME				TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL		
	€	€	€	€	€		
A01 Maintenance/Improvement of LA Housing	2,215,235	116,646	4,752,566	-	4,869,212		
A02 Housing Assessment, Allocation and Transfer	202,797	-	3,973	-	3,973		
A03 Housing Rent and Tenant Purchase Administration	284,865	-	4,199	-	4,199		
A04 Housing Community Development Support	152,548	46,915	2,606	-	49,522		
A05 Administration of Homeless Service	199,816	170,091	598	-	170,688		
A06 Support to Housing Capital & Affordable Prog.	705,117	434,645	5,985	-	440,630		
A07 RAS Programme	5,016,277	3,977,460	1,056,515	-	5,033,975		
A08 Housing Loans	538,739	6,553	335,410	-	341,963		
A09 Housing Grants	375,250	-	3,163	-	3,163		
A11 Agency & Recoupable Services	-	-	-	-	-		
A12 HAP Programme	-	25,377	(25,377)	-	-		
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,690,644</b>	<b>4,777,688</b>	<b>6,139,637</b>	<b>-</b>	<b>10,917,325</b>		
Less Transfers to/from Reserves	1,068,224		498,120		498,120		
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>8,622,420</b>		<b>5,641,517</b>		<b>10,419,205</b>		

APPENDIX 2  
SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY

DIVISION	EXPENDITURE		INCOME				TOTAL
	TOTAL		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities		
	€	€	€	€	€	€	
B01 NP Road - Maintenance and Improvement	-	-	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	717,409	429,975	6,622	-	-	436,597	
B03 Regional Road - Maintenance and Improvement	1,800,322	1,381,478	20,651	-	-	1,402,129	
B04 Local Road - Maintenance and Improvement	5,025,151	2,329,685	78,951	-	-	2,408,636	
B05 Public Lighting	903,674	106,097	510	-	-	106,607	
B06 Traffic Management Improvement	94,658	-	10,055	-	-	10,055	
B07 Road Safety Engineering Improvement	231,809	198,545	1,866	-	-	200,411	
B08 Road Safety Promotion/Education	183,628	-	3,883	-	-	3,883	
B09 Maintenance & Management of Car Parking	168,595	-	399,631	-	-	399,631	
B10 Support to Roads Capital Prog.	150,109	-	6,910	-	-	6,910	
B11 Agency & Recoupable Services	-	-	94,234	-	-	94,234	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,275,357</b>	<b>4,445,780</b>	<b>623,313</b>	<b>-</b>	<b>-</b>	<b>5,069,093</b>	
Less Transfers to/from Reserves	263,402	-	-	-	-	-	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,011,955</b>	<b>623,313</b>	<b>623,313</b>	<b>-</b>	<b>-</b>	<b>5,069,093</b>	

APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES

DIVISION	EXPENDITURE	INCOME				
		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	2,481,423	-	64,043	-	64,043
C02	Operation and Maintenance of Waste Water Treatment	2,188,490	-	65,037	-	65,037
C03	Collection of Water and Waste Water Charges	188,306	-	3,904	-	3,904
C04	Operation and Maintenance of Public Conveniences	91,963	-	4,638	-	4,638
C05	Admin of Group and Private Installations	23,151	-	1,887	-	1,887
C06	Support to Water Capital Programme	-	-	-	-	-
C07	Agency & Recoupable Services	-	-	-	-	-
C08	Local Authority Water and Sanitary Services	15,355	21,668	4,680,942	-	4,702,610
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,988,688</b>	<b>21,668</b>	<b>4,820,451</b>	<b>-</b>	<b>4,842,118</b>
Less Transfers to/from Reserves		16,191	-	-	-	-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>4,972,497</b>		<b>4,820,451</b>		<b>4,842,118</b>

APPENDIX 2  
SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT

DIVISION	EXPENDITURE	INCOME				TOTAL
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
D01 Forward Planning	135,003	-	3,728	-	3,728	
D02 Development Management	872,990	-	166,142	-	166,142	
D03 Enforcement	309,000	-	5,804	-	5,804	
D04 Op & Mtce of Industrial Sites & Commercial Facilities	221,263	-	974	-	974	
D05 Tourism Development and Promotion	99,031	-	-	-	-	
D06 Community and Enterprise Function	739,939	-	16,062	-	16,062	
D07 Unfinished Housing Estates	124,936	-	1,658	-	1,658	
D08 Building Control	136,625	-	7,521	-	7,521	
D09 Economic Development and Promotion	1,102,102	902,276	56,614	-	958,890	
D10 Property Management	56,278	-	17,508	-	17,508	
D11 Heritage and Conservation Services	13,571	-	-	-	-	
D12 Agency & Recoupable Services	-	-	-	-	-	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,810,739</b>	<b>902,276</b>	<b>276,010</b>	<b>-</b>	<b>1,178,286</b>	
Less Transfers to/from Reserves	203,687		(96,508)		(96,508)	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,607,053</b>		<b>372,518</b>		<b>1,274,794</b>	



APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE	INCOME				TOTAL
	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
E01	5,954,848	-	5,168,779	-	5,168,779	
E02	277,704	16,276	21,242	18,799	56,317	
E03	-	-	-	-	-	
E04	-	-	-	-	-	
E05	216,415	-	16,155	-	16,155	
E06	599,347	-	4,454	-	4,454	
E07	282,132	247,500	18,903	7,000	273,403	
E08	90,186	-	1,856	-	1,856	
E09	217,558	-	67,827	-	67,827	
E10	343,578	42,685	14,095	61,163	117,943	
E11	2,726,160	-	280,684	217,263	497,948	
E12	184,110	-	69,008	-	69,008	
E13	265,495	-	21,247	-	21,247	
E14	-	-	1,725	-	1,725	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>11,157,533</b>	<b>306,461</b>	<b>5,685,974</b>	<b>304,225</b>	<b>6,296,660</b>	
Less Transfers to/from Reserves	1,233,552		(920,000)		(920,000)	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>9,923,980</b>		<b>6,605,974</b>		<b>7,216,660</b>	

APPENDIX 2  
SERVICE DIVISION F  
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME				
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €	
F01 Operation and Maintenance of Leisure Facilities	49,100	-	-	-	-	
F02 Operation of Library and Archival Service	1,599,846	-	62,039	-	62,039	
F03 Op, Mice & Imp of Outdoor Leisure Areas	813,668	-	8,325	-	8,325	
F04 Community Sport and Recreational Development	38,854	-	-	-	-	
F05 Operation of Arts Programme	1,131,873	76,300	7,123	-	83,423	
F06 Agency & Recoupable Services	-	-	-	-	-	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,633,342</b>	<b>76,300</b>	<b>77,487</b>	<b>-</b>	<b>153,787</b>	
Less Transfers to/from Reserves	44,544	-	-	-	-	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>3,588,799</b>		<b>77,487</b>		<b>153,787</b>	

APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME				TOTAL
		State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
G01 Land Drainage Costs	58,987	-	-	-	-	
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-	
G03 Coastal Protection	-	-	-	-	-	
G04 Veterinary Service	191,760	23,475	55,318	-	78,793	
G05 Educational Support Services	310,011	200,895	2,671	-	203,565	
G06 Agency & Recoupable Services	-	-	-	-	-	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>560,758</b>	<b>224,370</b>	<b>57,989</b>	<b>-</b>	<b>282,358</b>	
Less Transfers to/from Reserves	18,949					
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>541,808</b>		<b>57,989</b>		<b>282,358</b>	



APPENDIX 2  
SERVICE DIVISION H  
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE	INCOME				TOTAL €
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €		
H01 Profit/Loss Machinery Account	93,535	-	1,787	-	1,787	
H02 Profit/Loss Stores Account	-	-	-	-	-	
H03 Administration of Rates	4,827,373	-	149,873	-	149,873	
H04 Franchise Costs	124,406	-	2,427	-	2,427	
H05 Operation of Morgue and Coroner Expenses	91,973	-	-	-	-	
H06 Weighbridges	-	-	-	-	-	
H07 Operation of Markets and Casual Trading	30,504	-	608	-	608	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation/Civic Leadership	864,194	-	2,726	-	2,726	
H10 Motor Taxation	678,334	-	43,943	-	43,943	
H11 Agency & Recoupable Services	127,533	-	459,851	88,628	548,479	
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>6,837,853</b>	<b>-</b>	<b>661,214</b>	<b>88,628</b>	<b>749,842</b>	
Less Transfers to/from Reserves	1,442,014		(170,000)		(170,000)	
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>5,395,839</b>		<b>831,214</b>		<b>919,842</b>	
<b>TOTAL ALL DIVISIONS</b>	<b>45,664,351</b>	<b>10,754,541</b>	<b>19,030,462</b>	<b>392,853</b>	<b>30,177,857</b>	

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2015 €	2014 €
<b>Department of the Environment, Heritage and Local Government</b>		
Road Grants	-	0
Housing Grants & Subsidies	4,733,300	5,549,484
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	-	0
Environmental Protection/Conservation Grants	263,776	200,718
Miscellaneous	66,056	72,019
LPT Self Funding	-	0
	5,063,131	5,822,222
<b>Other Departments and Bodies</b>		
Road Grants	4,445,780	4,726,592
Local Enterprise Office	902,276	570,076
Higher Education Grants	190,895	527,433
Community Employment Schemes	-	0
Civil Defence	42,685	49,770
Miscellaneous	109,775	110,279
	5,691,410	5,984,150
<b>Total</b>	<b>10,754,541</b>	<b>11,806,372</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2015 €	2014 €
Rents from Houses	5,215,384	5,206,251
Housing Loans Interest & Charges	331,272	343,727
Domestic Water	-	-
Commercial Water	-	-
Irish Water	4,680,942	4,515,201
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	198,139	311,513
Parking Fines/Charges	393,869	282,948
Recreation & Amenity Activities	-	-
Library Fees/Fines	15,932	16,471
Agency Services	93,581	151,931
Pension Contributions	538,356	546,932
Property Rental & Leasing of Land	22,445	26,534
Landfill Charges	6,079,177	5,147,192
Fire Charges	149,935	165,339
NPPR	347,631	1,069,478
Misc. (Detail)	963,799	1,386,166
	<b>19,030,462</b>	<b>19,169,682</b>



## APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2015	2014
EXPENDITURE	€	€
Payment to Contractors	4,594,030	6,745,413
Purchase of Land	428,814	5,920
Purchase of Other Assets/Equipment	1,773,645	994,962
Professional & Consultancy Fees	1,085,109	872,800
Other	6,246,655	7,477,866
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>14,128,253</b>	<b>16,096,960</b>
Transfers to Revenue	44,510	39,912
<b>Total Expenditure (Incl Transfers) *</b>	<b>14,172,763</b>	<b>16,136,872</b>
<b>INCOME</b>		
Grants and LPT	9,113,320	11,613,725
Non - Mortgage Loans	**	0
Other Income		
(a) Development Contributions	316,318	200,567
(b) Property Disposals		
- Land	76,500	0
- LA Housing	-	185,005
- Other property	-	0
(c) Purchase Tenant Annuities	6,533	9,258
(d) Car Parking	228,000	0
(e) Other	1,477,164	4,702,314
<b>Total Income (Net of Internal Transfers)</b>	<b>11,217,834</b>	<b>16,710,869</b>
Transfers from Revenue	4,651,167	4,258,596
<b>Total Income (Incl Transfers) *</b>	<b>15,869,001</b>	<b>20,969,465</b>
<b>Surplus\ (Deficit) for year</b>	<b>1,696,238</b>	<b>4,832,593</b>
<b>Balance (Debit)\ Credit @ 1 January</b>	<b>25,923,308</b>	<b>21,090,715</b>
<b>Balance (Debit)\ Credit @ 31 December</b>	<b>27,619,545</b>	<b>25,923,308</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2015	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2015
	€	€	Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	€
Housing & Building	4,534,412	5,965,712	4,613,771	-	105,787	4,719,558	517,952	44,510	(57,022)	3,704,678
Road Transportation & Safety	(9,676,591)	2,045,554	1,112,516	-	161,786	1,274,302	92,500	-	973,552	(9,381,791)
Water Services	(4,277,325)	1,034,115	720,284	-	688,706	1,408,990	-	-	(253,421)	(4,155,871)
Development Management	22,193,353	1,031,192	1,113,387	-	4,541	1,117,928	188,972	-	(895,495)	21,573,565
Environmental Services	4,843,949	1,033,877	304,843	-	443,972	748,815	2,144,743	-	24,094	6,727,724
Recreation & Amenity	(900,279)	1,557,387	1,212,527	-	23,502	1,236,029	39,497	-	263,340	(918,799)
Agriculture, Education, Health & Welfare	-	-	-	-	-	-	-	-	-	-
Miscellaneous Services	9,205,788	1,460,417	35,992	-	676,220	712,213	1,667,503	-	(55,047)	10,070,040
<b>TOTAL</b>	<b>25,923,308</b>	<b>14,128,253</b>	<b>9,113,320</b>	<b>-</b>	<b>2,104,514</b>	<b>11,217,834</b>	<b>4,651,167</b>	<b>44,510</b>	<b>-</b>	<b>27,619,545</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7 Summary of Major Revenue Collections for 2015

A Debtor type	B Incoming arrears @ 1/1/2015	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2015 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
Rates	€ 3,590,433	€ 14,417,224	€ 3,307,153	€ 694,564	-	€ 14,005,940	€ 11,350,009	€ 2,655,931	€ 457,469	84%
Rents & Annuities	481,736	5,236,408	-	14,508	-	5,703,636	5,261,948	441,688	-	92%
Housing Loans	183,979	792,726	-	-	-	976,705	888,014	88,691	-	91%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome



## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated (Y/N)	Date of Financial Statements
Carlrow Arts Centre Ltd	100%	Subsidiary	€ 15,265,605.00	€ 14,030,272.00	€ 973,164.00	€ 1,272,106.00	-€ 1,764,669.00	N	31/12/2014
Carlrow Town & County Amenities Trust Ltd.	100%	Subsidiary	€ 232,303.00	€ 108,352.00	€ 510,359.00	€ 510,163.00	€ 123,951.00	N	31/03/2014
Carlrow Rural Information Services Project Ltd	100%	Subsidiary	€ 197,084.00	€ 36,524.00	€ 276,039.00	€ 305,522.00	€ 160,560.00	N	31/12/2014

## APPENDIX 9

### SUMMARY OF LOCAL PROPERTY TAX ALLOCATED

	2015 €	2015 €
<b>Discretionary</b>		
Discretionary Local Property Tax	5,352,469	
		5,352,469
<b>Self Funding - Revenue</b>		
Housing & Building	0	
Roads Transportation & Safety	0	
		0
<b>Total Local Property Tax - Revenue</b>		5,352,469
<b>Self Funding - Capital</b>		
Housing & Building	0	
Roads Transportation & Safety	0	
		0
<b>Total Local Property Tax - Capital</b>		0
<b>Total Local Property Tax - Allocated</b>		5,352,469